

9 April 2025

## Radius Care Announces Strong FY25 Trading Update

Radius Residential Care Limited (NZX: RAD) (Radius Care) today confirmed that operating results for the financial year ended 31 March 2025 (FY25) were materially ahead of the prior year, due to strong trading during the final quarter.

### Preliminary Key FY25 Financial Metrics (Subject to Completion of Audit):

- Underlying EBITDA<sup>1</sup> of \$23.3m - \$23.7m, vs \$20.9m for FY24 (FY24 included one additional care home for nine months).
- Underlying EBITDA<sup>1</sup> growth of c23% for the second half year (2H25) vs 2H24.
- EBITDAR per occupied bed<sup>1</sup> of \$27.9k (vs \$24.7k for FY24).
- Average occupancy for FY25 of 92.8% (vs 91.8% for FY24). Occupancy for the last week of FY25 was 93.9%.
- Drawn debt of \$70.2m (vs \$75.9m for FY24).
- Net Interest Expense of \$6.1m (vs \$9.5m for FY24).

“As a specialist care provider with a clear focus on our core business, Radius Care’s exceptional people have once again delivered industry leading results and profitable growth across the Group. Our strong occupancy demonstrates there is ongoing demand for high quality residential aged care services, and in particular for high acuity hospital care” said Brien Cree, Radius Care’s Executive Chair.

Radius Care intends to release its full audited financial results for the FY25 year in late May 2025.

### Business Performance

Andrew Peskett, Radius Care’s CEO, commented “the strong operating performance in FY25 was driven by a number of factors and gives Radius Care a strong foundation for continued growth:

1. Exceptional people leading our 1,700 committed team members delivering exceptional care in our care homes.
2. Increased Accommodation Supplement revenue (+\$1.0m / +11% vs FY24).
3. Strong occupancy and improved mix, with higher-revenue Hospital and ACC occupancy.
4. Contribution of Cibus Catering (51% interest acquired on 1 October 2024).
5. Reduced debt and lower interest rates decreasing interest costs by \$3.4m.”

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<sup>1</sup> These measures are non-GAAP (unaudited) financial measures. A reconciliation between the financial statements and these measures will be included within the Investor Presentation in late May 2025.

### Dividend

As previously announced, Radius Care has returned to the previous cycle of an interim dividend paid in December and a final dividend paid in June, both carrying full imputation credits. The Board expects to announce a final dividend in May 2025 when audited financial statements for FY25 are released.

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### About Radius Care

Radius Residential Care Limited was founded in 2003 and listed on the NZX in December 2020. Radius Care provides essential healthcare services to elderly New Zealanders, offering the full range of accommodation and care options in communities throughout the country. Today, Radius Care operates 23 aged care facilities, of which it owns 12 and leases 11. Four of the owned facilities also include retirement villages and Radius Care's online shop sells specialist assisted-living products. The company employs over 1,700 people, including highly qualified healthcare staff who are committed to providing the very best in nursing care, and has expanded its services, establishing RConnect, a Nurse and Carer bureau and Home Care provider. A 51% holding in Cibus Catering was acquired in October 2024. Cibus provides menu planning and nutrition management services to the aged care sector, as well as full-service kitchen and food management to 25 care homes across New Zealand, including ten Radius Care sites. For more information visit [radiuscare.co.nz](http://radiuscare.co.nz) or check out our Facebook page @RadiusCareNZ.