

28 October 2021

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(ASX, NZX: NTL, NTLOB)
FOR IMMEDIATE RELEASE**

Claim Received

New Talisman Gold Mines Limited (NTL) advises it has received a claim from Matthew Hill for constructive dismissal asserting that Mr Hill is an employee, contrary to the contractual position between NTL and Asia Pacific Capital Group Limited (APAC) agreed in March 2014. Given the position taken by APAC, NTL considers the contractual relationship has come to an end with immediate effect.

Mr Hill asserts he is entitled to various employment related entitlements and compensation, provisionally quantified at \$892,000.

NTL does not accept that Mr Hill has been an employee and denies the claims.

NTL has recently identified a number of matters of concern arising from the conduct of APAC and Mr Hill throughout the period of the APAC contract and has reserved its rights to make its own claims against APAC and Mr Hill.

Mr J Upperton
Chairman
New Talisman Gold Mines Limited

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 3000 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines.