

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To New Zealand Stock Exchange**  
and  
**To Gentrack Limited**

Relevant event being disclosed: **Change of nature in relevant interest**

Date of relevant event: 03/06/2025

Date this disclosure made: 04/06/2025

Date last disclosure made: 19/03/2025

**Substantial product holder(s) giving disclosure**

Full name(s): Milford Asset Management Limited

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For **this** disclosure,—

(a) total number held in class: **10,515,254**

(b) total in class: **107,722,000**

(c) total percentage held in class: **9.761%**

		Units	%
Milford Active Growth Wholesale Fund	Custodian – HSBC	7,514,537	6.976%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	2,538,648	2.357%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	60,944	0.056%
Milford Dynamic Small Companies Fund	Custodian – HSBC	33,693	0.031%
Milford Dynamic Wholesale Fund	Custodian – HSBC	367,432	0.341%

For **last** disclosure,—

(a) total number held in class: **11,882,413**

(b) total in class: **107,717,093**

(c) total percentage held in class: **11.031%**

		Units	%
Milford Active Growth Wholesale Fund	Custodian – HSBC	8,742,949	8.1166%
Milford Australian Absolute Growth Wholesale Fund	Custodian – HSBC	9,284	0.0086%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	2,538,648	2.3568%
Milford Aggressive Fund	Custodian – HSBC	25,778	0.0239%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	46,283	0.0430%
Milford Dynamic Small Companies Fund	Custodian – HSBC	32,132	0.0298%
Milford Dynamic Wholesale Fund	Custodian – HSBC	487,339	0.4524%

#### **Details of transactions and events giving rise to relevant event**

- On market purchases totalling 761,239 units for total consideration of \$7,795,698.10 NZD. On market sells totalling 2,066,154 units for total consideration of \$24,575,235.94 NZD.

#### **Additional information**

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, 1010, New Zealand**

Contact details: Contact details: **Zachary Kenworthy Team Leader - Operations, [Trades@milfordasset.com](mailto:Trades@milfordasset.com) +64 9 921 4853**

#### **Certification**

I, **Zachary Kenworthy**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.