

26 November 2019

**NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1**

(a)	Class of Security and ISIN:	Ordinary shares NZSCTE0001S3
(b)	Number issued, acquired or redeemed:	766,280
(c)	Nominal value and issue price, acquisition price or redemption price:	NZ\$2.2825 per share
(d)	Whether payment was in cash:	No – dividend reinvestment plan
(e)	Any amount paid up:	NZ\$2.2825 per share; \$1,749,034.10 in total
(f)	Principal terms of the Securities (other than for Quoted Securities), for example, the exercise price and exercise date in respect of an Option, or the conversion price and conversion date in respect of Convertible Securities or the ranking of the Securities in relation to other Classes of Securities:	The shares were issued at a 1.5% discount to the volume weighted average sale price of Scott Technology Limited shares traded on the New Zealand Stock Exchange for the period 18 to 20 November 2019. All shares have equal voting rights and participate equally in any subsequent dividend distribution or any surplus on the winding up of the company.
(g)	Percentage of the total Class of Securities issued, acquired or redeemed:	0.99%
(h)	Reason for the issue, acquisition or redemption:	Allotment pursuant to Dividend Reinvestment Plan
(i)	Specific authority for the issue, acquisition or redemption:	Dividend reinvestment plan pursuant to offer document dated 24 October 2017. 2019 final dividend authorised by directors' resolution dated 24 October 2019, with record date of 15 November 2019 and allotment date of 26 November 2019.
(j)	Terms or details of the issue, acquisition or redemption:	Dividend reinvestment plan
(k)	Total number of Securities of the Class in existence after the issue, acquisition or redemption:	78,311,032

(l) In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: Not applicable

(m) Dates of issue, acquisition or redemption: 26 November 2019

A handwritten signature in blue ink, appearing to read 'CH', followed by a horizontal line.

Chris Hopkins  
Chief Executive Officer