



**Fletcher Building
Industries Limited**

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15 March 2019

NOTICE OF ACQUISITION OF MARCH 2019 CAPITAL NOTES

Fletcher Building Industries Limited advises that it has today completed the purchase of the March 2019 Capital Notes from those noteholders who had advised that they did not wish to accept the new terms set for the notes.

The details of the acquisition is provided in accordance with Listing Rule 7.12.1:

Issuer	Fletcher Building Industries Limited
Class of security and ISIN	Capital Notes FBI120 (NZFBIDA012C5) and FBI130 (NZFBIDA013C3), which together, roll into FBI180 (NZFBIDA018C2)
Number of securities acquired	FBI120 – 4,095,500 FBI130 – 27,349,500
Nominal value and acquisition price	FBI120 \$1.00 per capital note; \$4,095,500 in aggregate FBI130 \$1.00 per capital note; \$27,349,500 in aggregate
Payment method	Cash
Any amount paid up (if not in full)	Paid in full
Percentage of total class of securities acquired	15 March 2024 FBI180 – 31.445%
Reason for the acquisition	As part of the rollover of the Fletcher Building Industries Limited March 2019 Capital Notes
Specific authority for the acquisition	Conditions of the Capital Notes as set out in the Trust Deed dated 12 November 2002 as consolidated and restated dated 12 November 2015
Terms or details of the acquisition	N/A
Total number of securities of the class in existence after acquisition	15 March 2024 – 100,000,000 (which includes Capital Notes acquired and held as treasury stock)
Held as treasury stock	Yes – 31,445,000
Date of acquisition	15 March 2019

Thornton Williams

Group GM – Treasury and Risk