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Memorandum

To: Market Participants
From: NZX Client and Data Services
Date: Wednesday, 13 September 2017
Subject: Turners Automotive Group Limited ("TRA") – Trading Halt of Securities

Message:

Further to the announcement released by Turners Automotive Group Limited ("TRA") at 8:45am today, NZX Regulation ("NZXR") advises that TRA ordinary shares will remain in halt until the earlier of an announcement by the issuer stating the outcome of the placement or market open on the NZX on Friday, 15 September 2017.

Please contact Client and Data Services on +64 4 496 2853 or cds@nzx.com with any queries.

ENDS