

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Vital Limited

Date this disclosure made: 15 April 2025

Date on which substantial holding began: 11 April 2025

### **Substantial product holder(s) giving disclosure**

Full name(s): Salt Funds Management Limited

### **Summary of substantial holding**

Class of quoted voting products: Vital Limited Ordinary Shares (VTL)

Summary for Salt Funds Management Limited

For this disclosure,—

- (a) total number held in class: 2,077,630
- (b) total in class: 41,548,318
- (c) total percentage held in class: 5.001%

### **Details of relevant interests**

Details for Salt Funds Management Limited

Nature of relevant interest(s): Investment Manager

For that relevant interest,—

- (a) number held in class: 2,077,630
- (b) percentage held in class: 5.001%
- (c) current registered holder(s):
- (d) registered holder(s) once transfers are registered: See Annexure 1

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

On 11<sup>th</sup> April 2025 and the four months prior, Salt Funds Management undertook the following transactions as part of normal on-market trading activities:

Transaction Type	Period	Shares/Units	Consideration
On-market purchases	11/12/2025 – 11/04/2025	86,000	(\$21,610.61)
On-market sale		NIL	NIL
		86,000	

### **Additional information**

Address(es) of substantial product holder(s): Level 3, The Imperial Buildings, 44 Queen Street, Auckland 1050

Contact details:

Claire MacRae, Telephone: 09 869 5123, Email: [claire.macrae@saltfunds.co.nz](mailto:claire.macrae@saltfunds.co.nz)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

### **Certification**

I, Claire MacRae, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**ANNEXURE 1**

**SUBSTANTIAL SECURITY HOLDER NOTICE FROM SALT FUNDS MANAGEMENT LTD**

**DATED 15 April 2025**

Name of type of shares	Vital Limited Ordinary Shares (VTL)
Percentage held	5.001%

Registered holder:	Apex Investment Administration (NZ) Ltd (as custodian for Salt Investment Funds Ltd)
Holding:	2,077,630 (5.001%)