

NZX RELEASE

12 December 2017

Bond offer – updated terms sheet

An updated terms sheet for Kiwi Property Group Limited's (Kiwi Property) issue of seven-year fixed-rate senior secured bonds is attached. This follows Kiwi Property's announcement today confirming the interest rate to apply to the bonds.

For further information please contact:

Joint Lead Managers

Deutsche Craigs Limited
0800 226 263

Westpac Banking Corporation (ABN 33 007 457 141)
(acting through its New Zealand branch)
0800 942 822

Co-Managers

Bank of New Zealand
0800 284 017

Forsyth Barr Limited
0800 367 227

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.9 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its existing fixed-rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz