

NZX RELEASE

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Executive appointment – GM Retail Portfolio

Kiwi Property is pleased to announce the appointment of Linda Trainer to the position of GM Retail Portfolio.

Chris Gudgeon, Chief Executive, said: "We are excited to be welcoming Linda to Kiwi Property. She will be joining the leadership team with overall responsibility for the strategic and operational aspects of the retail portfolio with a view to optimising its investment performance. We look forward to benefiting from her very considerable experience and her extensive retail and marketing knowledge."

Linda brings over 20 years of experience in property, retail, management and marketing. She was most recently NZ Regional Manager at Scentre Group, with overall operational responsibility for Westfield Shopping Centres in New Zealand. Linda will commence in the position on 23 April 2018.

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.1 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its existing fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz