

NZX/ASX Announcement  
1 April 2019

## Completion of Takeover Offer and Change of Directors

### Completion

On 10 December 2018, Finaccess Capital, S.A. de C.V. ("**Finaccess Capital**"), through its subsidiary Global Valar S.L., made a partial takeover offer for up to 75% of Restaurant Brands New Zealand Limited's (NZX/ASX: RBD, "**Restaurant Brands**") shares at NZ\$9.45 cash per share (the "**Partial Takeover**").

The Partial Takeover closed at 11.59pm on 26 March 2019. Finaccess Capital has informed Restaurant Brands that it has today paid shareholders for shares taken up under the Partial Takeover. As a result, Global Valar S.L. is now the holder of 75% of Restaurant Brands' shares.

### Change of Directors

The Board of Restaurant Brands has today appointed Jose Pares Gutierrez and Emilio Fullaondo Botella as directors. As required by the NZX Listing Rules, Jose and Emilio will each stand for re-election at Restaurant Brands' next annual meeting of shareholders.

Following the appointment of Jose and Emilio, Stephen Copulos, Vicky Taylor and David Beguely resigned as directors. The Board wishes to thank each of them for their service as directors of the company, and for their dedication to maximising value for shareholders.

Ted van Arkel and Hamish Stevens will each remain on the Board as independent directors, and Ted van Arkel will continue as chairman, until Restaurant Brands' next annual meeting of shareholders on 10 July 2019. Both intend to retire as directors at the conclusion of that meeting.

### Director Profile - Jose Pares Gutierrez

Jose is the Chief Executive Officer of Global Valar S.L. and its parent, Finaccess Capital. He is also the Chairman of the Board and a Proprietary Director of AmRest Holdings SE, the Director of the Board of Crown Imports, Chicago, IL, the Vice Chairman of the Board of MMI, Toronto, Canada, Director of the Board of DIFA, Mexico and former member of the Beer Chamber of Mexico.

Previously, Jose worked for 19 years at Grupo Modelo (Mexico), in various positions, including as the Vice President of Marketing and Sales International where he oversaw growth of Grupo Modelo's annual revenues from USD1 billion to USD3 billion.

Jose graduated from Universidad Panamericana, Mexico (Business and Finance) and completed his MBA at ITAM, Mexico as well as the Business D-1 Program at IPADE, Mexico and Executive Programme at Wharton, San Francisco.

The Board has determined that Jose is not an independent director for the purposes of the NZX Listing Rules.

**Director Profile - Emilio Fullaondo Botella**

Emilio is a senior executive with over 23 years of experience in the beer industry. Emilio worked in a number of finance roles for Grupo Modelo, including four years as Chief Financial Officer. Following the acquisition of Grupo Modelo by AB InBev in 2013, Emilio oversaw significant cultural and organisational changes at AB InBev (Mexico) as Vice President, Human Resources (to 2017) and Vice President, Projects until his resignation in January 2019.

Emilio graduated from ITAM, Mexico (Public Accountant) and completed his MBA at the same institution as well as the Executive Management (AD) Program at IPADE, Mexico.

The Board has determined that Emilio is an independent director for the purposes of the NZX Listing Rules.

Ends

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**About Restaurant Brands**

Restaurant Brands is a corporate franchisee and specialises in managing multi-site branded food retail chains. Listed on the NZX and the ASX, Restaurant Brands has annual sales of c.NZ\$740 million. As of February 2018, Restaurant Brands had 314 stores: 94 KFC New Zealand, 61 KFC Australia, 36 Pizza Hut New Zealand, 22 Starbucks (which Restaurant Brands sold on 23 October 2018), 19 Carl's Jr., 37 Taco Bell Hawaii and 45 Pizza Hut Hawaii stores. It employs more than 9,000 staff across New Zealand, Australia and Hawaii and serves 120,000 customers worldwide every day.

**[www.restaurantbrands.co.nz](http://www.restaurantbrands.co.nz)**

**About Finaccess Capital**

Finaccess Capital is a growing company with a strong presence in the casual dining and quick service restaurant sector, as well as in the real estate business, in close to 20 countries in Europe and Asia. The company supports strong brands in attractive markets, working to maximise their potential and create value with a uniquely long-term horizon, while leveraging its expertise to contribute to their operations. Finaccess Capital's current major investments in public companies include a controlling interest in AmRest, a European casual dining and quick service restaurant operator, and a minority interest in Inmobiliaria Colonial, a Spanish real estate business.

Finaccess Capital is part of Grupo Finaccess, which includes several other companies and holds assets in Mexico, the US, Europe and Asia, offering a unique portfolio of financial, operative, and investment services to a diverse client base.

**[www.grupofinaccess.com](http://www.grupofinaccess.com)**