



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Distribution Notice

| Section 1: Issuer information   |  |   |           |  |
|---|--|---|-----------|--|
| Name of issuer  | Smartshares Limited                                    |   |           |  |
| Financial product name/description                                      | Smart Australian Resources ETF                         |   |           |  |
| NZX ticker code   | ASR  |   |           |  |
| ISIN (If unknown, check on NZX website)                                 | NZASRE0001S1   |   |           |  |
| Type of distribution<br>(Please mark with an X in the relevant box/es)  | Full Year  |   | Quarterly |  |
|   | Half Year  | X | Special   |  |
|   | DRP applies  | X |           |  |
| Record date   | 30/05/2025   |   |           |  |
| Ex-Date (one business day before the Record Date)                       | 29/05/2025   |   |           |  |
| Payment date (and allotment date for DRP)                               | 19/06/2025   |   |           |  |
| Total monies associated with the distribution <sup>1</sup>              | \$959,883 (based on the number of units on 15/05/2025) |   |           |  |
| Source of distribution (for example, retained earnings)                 | Accrued Income   |   |           |  |
| Currency  | NZD  |   |           |  |
| Section 2: Distribution amounts per financial product                   |  |   |           |  |
| Gross distribution <sup>2</sup>   | \$0.11415228   |   |           |  |
| Gross taxable amount <sup>3</sup>                                       | \$0.10112616   |   |           |  |
| Total cash distribution <sup>4</sup>                                    | \$0.08583695   |   |           |  |
| Excluded amount (applicable to listed PIEs)                             | \$0.01302612   |   |           |  |
| Supplementary distribution amount                                       | \$0.01284897   |   |           |  |
| Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup> |  |   |           |  |
| Is the distribution imputed   | Fully imputed  |   |           |  |
|   | <del>Partial imputation</del>                          |   |           |  |
|   | <del>No imputation</del>                               |   |           |  |

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

|   |                             |            |
|---|-----------------------------|------------|
| If fully or partially imputed, please state imputation rate as % applied <sup>6</sup>                       | 28%                         |            |
| Imputation tax credits per financial product  | \$0.02831533                |            |
| Resident Withholding Tax per financial product  | \$0.00000000                |            |
| <b>Section 4: Distribution re-investment plan (if applicable)</b>   |                             |            |
| DRP % discount (if any)   | NA                          |            |
| Start date and end date for determining market price for DRP  | 12/06/2025                  | 12/06/2025 |
| Date strike price to be announced (if not available at this time)   | 13/06/2025                  |            |
| Specify source of financial products to be issued under DRP programme (new issue or to be bought on market) | New Issue                   |            |
| DRP strike price per financial product  | TBA                         |            |
| Last date to submit a participation notice for this distribution in accordance with DRP participation terms | 30/05/2025                  |            |
| <b>Section 5: Authority for this announcement</b>   |                             |            |
| Name of person authorised to make this announcement   | Geoff Ward-Marshall         |            |
| Contact person for this announcement  | Geoff Ward-Marshall         |            |
| Contact phone number  | 04 495 2465                 |            |
| Contact email address   | contactus@smartinvest.co.nz |            |
| Date of release through MAP   | 22/05/2025                  |            |

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.