



STOCK EXCHANGE ANNOUNCEMENT

21 September 2017

NOTIFICATION OF CONVERSION OF SECURITIES

For the purposes of Listing Rule 7.12.9 of the NZX Main Board Listing Rules, Spark New Zealand Limited advises the following securities have been converted pursuant to its Performance Equity Scheme:

7.12.9

- | | |
|---|---|
| a) Number of Securities converted | 128,461 redeemable ordinary shares issued pursuant to the Performance Equity Scheme |
| b) Number and Class of Securities into which have been converted | 128,461 ordinary shares |
| c) Details of any interests or dividend conditions attaching to Securities Converted and allotted upon Conversion | None |
| d) Number of Securities of the same class that remain to be Converted | 190,904 redeemable ordinary shares issued pursuant to the Performance Equity Scheme |
| e) Total number of ordinary shares on issue after the Conversion | 1,833,648,131 ordinary shares |

Yours faithfully

A handwritten signature in black ink that reads "S Roest".

Silvana Roest
Company Secretary