

MARKET RELEASE

12 August 2020

Updated Distribution Reinvestment Plan Terms

NorthWest Healthcare Properties Management Limited (the **Manager**), the manager of Vital Healthcare Property Trust (**Vital**) advises that it has updated the terms of the Vital Healthcare Property Trust Distribution Reinvestment Plan (**DRP**) to:

- a. reflect recent changes made to the NZX Listing Rules relating to mandatory timetable requirements for reinvestment plans;
- b. allow the Manager to elect, at its discretion, to either (i) issue new units; or (ii) acquire existing units on market to satisfy the DRP;
- c. bring the DRP in line with best practice (for example, to allow unitholders to elect to participate in the DRP online); and
- d. clarify the interpretation of the DRP and improve unitholder understanding of its operation (for example, the inclusion of a "Q&A" section which sets out answers to key questions relating to participation in the DRP).

A copy of the updated Vital DRP is attached and is also available on Vital's website at <http://vhpt.co.nz/distribution-reinvestment-plan>.

Existing participants in the DRP are not required to take any action as a result of the changes as their participation in the DRP will continue.

– ENDS –

ENQUIRIES

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~81% of rent), Medical Office Buildings (~11% of rent) and aged care (~8% of rent).

Vital is the only specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at over \$2 billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz