

Company Announcement

20 June 2019

Turners – cancellation of options and confirmation of financial products on issue

Turners Automotive Group Limited (NZX/ASX: TRA) advise it has agreed with relevant executives to cancel all 1,782,289 out of the money options under its executive share option scheme for nil consideration to simplify its capital structure. Accordingly, the financial products on issue comprise:

86,888,064 fully paid quoted ordinary shares (TRA). No shares are held as treasury stock
25,000,000 quoted bonds (TRA100), carrying a coupon of 5.5%, with final maturity 30/09/2021

Ends

About Turners

Turners Automotive Group Limited is an integrated financial services group, primarily operating in the automotive sector. www.turnersautomotivegroup.co.nz