

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity MICHAEL HILL INTERNATIONAL LIMITED
ABN 25 610 937 598

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	EMMA JANE HILL
Date of last notice	11 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	185,012,276
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	19,156,926 ordinary shares in Squeakidin Limited, a company incorporated in New Zealand with company number 5994771 164,330,600 ordinary shares in Hoglett Hamlet Limited, a company incorporated in New Zealand with company number 5994887 1,524,750 ordinary shares in Heffalmp Holdings Limited, a company incorporated in New Zealand with company number 3730760 Emma Jane Hill with others is the effective controller of 100% of the issued capital in the above entities.
Date of change	30 August 2016
No. of securities held prior to change	185,012,276
Class	Ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	Nil
Number disposed	1,524,750 ordinary shares held by Heffalump Holdings Limited
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$2,579,104.62
No. of securities held after change	183,487,526 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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