



4 December 2024

Infratil Infrastructure Bond Exchange Offer Opens

Infratil Limited (**Infratil**) announced today that following the completion of the Firm Offer of 6 year unsecured, unsubordinated, fixed rate infrastructure bonds that mature on 13 December 2030 (**New Bonds**) the Exchange Offer is now open.

Under the Exchange Offer, all New Zealand resident holders of the IFT260 bonds that mature on 15 December 2024 (**2024 Bonds**) have the opportunity to exchange some or all of their 2024 Bonds for New Bonds. All eligible holders of the 2024 Bonds who submit valid applications will have their applications satisfied in full up to a maximum of the number of 2024 Bonds they hold. There is no ability to apply for additional New Bonds under the Exchange Offer.

The key terms of the Exchange Offer, and how to apply, are contained in the updated Terms Sheet **attached**.

The Interest Rate has been set at 6.00% per annum. This is the Minimum Interest Rate for the New Bonds.

The offer is being made as an offer of debt securities of the same class as existing quoted debt securities pursuant to the Financial Markets Conduct Act 2013. The notice required by the Financial Markets Conduct Regulations 2014 has been provided to NZX.

The New Bonds under the Exchange Offer will be issued on 13 December 2024. Although the maturity date of the 2024 Bonds is 15 December 2024, the redemption proceeds of the 2024 Bonds are due to be paid on 13 December 2024. Holders of the 2024 Bonds can therefore elect to have their redemption proceeds applied in subscription for the New Bonds on 13 December 2024.

The New Bonds will be quoted on the NZX Debt Market under the ticker code IFT360.

How do I apply?

If you have provided an email address for investor correspondence, you will have received an email with an email link. The email link will take you to a Registrar website where you will receive information on how to apply for New Bonds in the Exchange Offer using the online application form. You can apply online at www.infratilbondexchangeoffer.com.

If you have not provided an email address for investor correspondence, you will have received a letter with information on how to apply for Infrastructure Bonds in the Exchange Offer using the online application form.

If you hold 2024 Bonds via a nominee, trustee or custodian, please contact them if you want to participate in the Exchange Offer.

All applications must be received before the Exchange Offer closes at 5.00pm on 10 December 2024.

Further information is available on www.infratil.com/for-investors/our-bonds or by contacting a Joint Lead Manager or your usual financial adviser.

Arranger and Joint Lead Manager:

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Infratil Company Secretary