

NZX RELEASE

10 November 2021

Management update - GM People and Communications

Kiwi Property has today advised that Kylie Eagle, GM People and Communications has resigned to pursue an external opportunity and will be leaving the company on 3 December 2021.

Kiwi Property Chief Executive Officer, Clive Mackenzie, said: "Kylie has made an invaluable contribution to the business over the past 10 years. She's been a driving force in transforming Kiwi Property into an organisation that's fit for the future and well positioned to deliver our mixed-use strategy. We'll be sorry to see Kylie go and wish her all the best for the future."

> ENDS

Contact us for further information:

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property an issuer credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmark and tradable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz