

Section 1: Issuer information	
Name of issuer	Kiwi Property Group Limited
NZX ticker code	KPG
Class of financial product	Ordinary Shares
ISIN	NZKPG0001S9
Currency	NZD
Section 2: Capital change details	
Number issued	11,475,284
Nominal value (if any)	Not applicable
Issue price per security	\$1.5299
Nature of the payment	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.801%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	The shares were issued pursuant to the Dividend Reinvestment Plan in respect of the final dividend for the six month period ended 31 March 2019 of 3.475 cents per share, payable 20 June 2019
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	1,444,294,847
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Dividend Reinvestment Plan terms and Board resolutions dated 17 May 2019
Terms or details of the issue (for example: restrictions, escrow arrangements)	The terms or details of the issue are contained in the Dividend Reinvestment Plan terms dated 22 December 2014 (as amended on 8 September 2017)

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.



Date of issue	20/06/2019
Section 3: Authority for this announcement	
Name of person authorised to make this announcement	Stuart Tabuteau
Contact person for this announcement	Stuart Tabuteau
Contact phone number	+64 9 359 4025
Contact email address	stuart.tabuteau@kp.co.nz
Date of release through MAP	20/06/2019