

18 May 2018

**NOTICE OF ISSUE OF SHARES IN RELATION TO CAPITAL RAISING**

Fletcher Building Limited (**Fletcher Building**) hereby notifies that it will today issue 47,806,197 new ordinary shares in the company (**New Shares**) to certain of its retail shareholders and eligible institutional shareholders and new investors following the close of the retail entitlement offer and retail bookbuild components of its fully underwritten 1 for 4.46 pro rata accelerated entitlement offer of New Shares announced on 17 April 2018 (**Offer**).

The following information is supplied pursuant to NZSX Listing Rule 7.12.1.

Class of security	Ordinary Shares
ISIN	NZFBUE0001S0
Number of securities issued	47,806,197 New Shares
Issue price	NZ\$4.80 per New Share or A\$4.51 per New Share
Payment in cash	Yes
Any amount paid up	Fully paid up
Percentage of total class of securities issued	5.94% of the total ordinary shares on issue prior to the issue of New Shares.
Reason for the issue	Issued in connection with the close of the retail entitlement offer and retail bookbuild components of the Offer.
Specific authority for the issue	Resolution of Directors dated 16 April 2018
Terms or details of the issue	As described in the Offer Document dated 17 April 2018. The New Shares are of the same class as, and rank equally with, Fletcher Building's existing fully paid ordinary shares which are quoted on the NZX Main Board and ASX.
Total number of securities of the class in existence after issue	853,347,141 Ordinary Shares
Date of issue	18 May 2018



Charles Bolt  
Group General Counsel & Company Secretary