



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## NZX Limited - Monthly Shareholder Metrics

November 2024

These shareholder metrics represent the key operations of NZX's business.

### Core Markets

NZX Listed Issuers	Nov 2024	Change YoY
Total equity securities	121	-5.5%
Total fund securities	56	5.7%
Total retail debt securities	145	-1.4%
Total wholesale debt securities	8	-
Total other securities	3	-
Total listed securities	333	-1.8%
Total NZX Main Board equity issuers	120	-5.5%
Total NZX Main Board fund issuers	56	5.7%
Total NZX Debt Market retail debt issuers	47	-2.1%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	3	-
Total unique issuers	202	-1.9%

Market Capitalisation	Nov 2024	Change YoY	% of GDP
Total market capitalisation	\$235,972 m	10.4%	57.1%
All equity	\$167,676 m	12.2%	40.6%
All funds	\$9,956 m	14.2%	2.4%
All other	\$15 m	203.7%	0.0%
Total NZX Main Board	\$177,647 m	12.3%	43.0%
Retail debt	\$43,606 m	6.3%	10.5%
Green bonds	\$6,975 m	0.7%	1.7%
Wholesale debt	\$7,744 m	0.0%	1.9%
Total NZX Debt Market	\$58,325 m	4.8%	14.1%

Cash Market	Nov 2024	Change YoY
Total value traded	\$5,085 m	72.2%
Auction value traded	\$2,218 m	141.0%
Continuous value traded	\$1,230 m	16.6%
NZX Dark value traded	\$189 m	n/a
% of value on-market	71.5%	6.9%
Total trades	1,050,438	36.1%
Daily average value traded	\$242 m	80.4%
Daily average trades	50,021	42.5%

Total Equity Transactions		
Total trades	1,044,048	36.6%
Value traded	\$4,895 m	81.9%
% of value on-market	72.5%	5.0%
Average on-market trade size	\$3,411	39.9%

Total Debt Transactions		
Total trades	6,390	-16.7%
Value traded	\$190 m	-27.5%

Cumulative Numbers - YTD		
Number of trades	8,376,228	-1.5%
Total value traded	\$35,555 m	12.1%
% of value on-market	63.7%	4.1%

Capital Listed and Raised	Nov 2024	YTD	Change YoY
Total capital listed and raised	\$1,328 m	\$15,089 m	9.4%

New Capital Listed			
Total capital listed by all issuers	\$900 m	\$5,571 m	-17.4%
Equity listings	-	\$316 m	n/a
Fund listings	-	\$10 m	-81.1%
Retail debt listings	\$900 m	\$5,245 m	-21.6%
Wholesale debt listings	-	-	n/a

Secondary Capital Raised			
Total capital raised by all issuers	\$428 m	\$9,518 m	35.0%
Total equity raised - NZ issuers	\$23 m	\$4,958 m	91.5%
Total equity raised - dual or foreign issuer	\$1 m	\$62 m	11.6%
Total funds raised - NZ issuers	\$197 m	\$1,692 m	-13.0%
Total funds raised - dual or foreign issuer	-	\$107 m	-77.4%
Total retail debt raised	\$207 m	\$2,699 m	35.8%
Total wholesale debt raised	-	-	n/a

Total number of secondary capital raising events	225	2,002	29.0%
Equity issuers - capital raised < \$10m	20	201	-17.6%
Equity issuers - capital raised ≥ \$10m < \$100m	-	21	10.5%
Equity issuers - capital raised ≥ \$100m	-	10	150.0%
Fund issuers - capital raised	203	1,743	38.9%
Retail debt issuers - capital raised	2	27	-10.0%
Wholesale debt issuers - capital raised	-	-	n/a

Clearing House / Depository	Nov 2024	Change YoY
Gross value of cleared trades over month	\$5,102 m	72.4%
Assets under custody in depository at period end	\$7,630 m	-0.2%
Depository Uplifts	9,044	-0.8%
Settlement Lines	19,559	-8.2%
OTC Trades	9,375	35.8%

Derivatives	Nov 2024	Change YoY
Futures - total lots traded	64,843	41.9%
Options - total lots traded	3,909	-63.1%
Total derivatives lots traded	68,752	22.2%
Total derivatives lots traded - YTD	625,664	17.6%
Open interest at period end	147,946	8.6%
Notional value traded (\$USD)	\$502 m	38.6%
Options to futures ratio	6.0%	-74.0%
Negotiated Large Trade (NLT) %	55.4%	2.7%

Energy and Environment Contracts	Nov 2024	Change YoY
Operating / Technology contracts	17	-5.6%
- contracts ≥ \$500k p.a.	4	-
- contracts < \$500k p.a.	13	-7.1%

NZX Indices Performance	Nov 2024	Change YoY	Wholesale Data	Nov 2024	Change YoY
S&P/NZX 50 Index (Gross)	13,067	15.3%	Terminal numbers - professional	6,085	-6.6%
S&P/NZX 50 Index (Capital)	4,884	11.9%	Terminal numbers - retail	1,347	35.5%
S&P/NZX 50 Portfolio Index	8,053	12.9%	Licences - value ≥ \$20k p.a.	78	18.2%
S&P/NZX NZ Fixed Interest Composite Index	126	8.0%	Licences - value < \$20k p.a.	68	-18.1%
S&P/NZX A-Grade Bond Index	6,156	8.1%			

Direct Data Products	Nov 2024	Change YoY	Dairy Data Subscriptions	Nov 2024	Change YoY
Proprietary security subscription products	288	-3.7%	Dairy data subscriptions	411	-5.9%
- products ≥ \$3,000 p.a.	95	-4.0%	- products ≥ \$1,500 p.a.	131	1.6%
- products < \$3,000 p.a.	193	-3.5%	- products < \$1,500 p.a.	280	-9.1%

Smart	Nov 2024	Change YoY
Total external funds under management	\$13,334 m	26.0%
Scheme FUM	Nov 2024	Change YoY
SuperLife Kiwisaver	\$2,560 m	24.2%
Workplace Savings Master Trusts	\$3,346 m	13.2%
Smart Exchange Traded Funds - External	\$3,515 m	47.7%
Smart Exchange Traded Funds - Total (external and internal)	\$7,940 m	11.4%
Other Metrics	Nov 2024	Change YoY
Units on issue	2,523 m	-2.4%
Value of stock lent over month	\$124 m	18.1%

Wealth Technologies	Nov 2024	Change YoY
Funds under administration	\$16,016 m	42.7%

Notes
1. All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
2. Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
3. Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
4. Funds include exchange traded funds, managed funds, listed investment companies and trusts.
5. "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
6. Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.
7. Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.
To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: <a href="mailto:data@nzx.com">data@nzx.com</a> or <a href="mailto:insights@nzx.com">insights@nzx.com</a>