



NEW ZEALAND'S EXCHANGE

QUOTATION NOTICE: NZX DEBT MARKET TRUSTPOWER LIMITED (“TPW170”) BONDS

Company:	Trustpower Limited (“TPW”)
Security Code:	TPW170
ISIN:	NZTPWDT170C0
Details of Issue:	An offer of \$100 million of unsecured unsubordinated re-setting fixed rate bonds
Opening Date:	Monday, 11 February 2019
Closing Date of Offer:	12pm, Friday, 15 February 2019
Initial Interest Rate:	3.97% per annum
Reset Interest Rate:	Sum of the five year swap rate on 22 February 2024 plus a margin of 1.90% per annum
First Reset Date:	Thursday, 22 February 2024
Maturity Date:	Thursday, 22 February 2029
Interest Payment Dates:	22 February, 22 May, 22 August and 22 November of each year up to (and including) the maturity date.
Date of First Interest Payment:	Wednesday, 22 May 2019
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days prior to the relevant payment date or, if that date is not a business day, the immediately preceding business day
Minimum Application Amount:	\$5,000 and in multiples of \$1,000 thereafter
Minimum Holding:	\$5,000
Face Value:	\$1.00 per Bond
Organising Participant:	ANZ Bank New Zealand Limited
Joint Lead Managers:	ANZ Bank New Zealand Limited, Forsyth Barr Limited and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)
Supervisor:	Trustees Executors Limited
Master Trust Deed Dated:	14 September 2016 (as amended from time to time) as modified and supplemented by a series supplement – series 5 Bonds dated 11 February 2019



Issue Date: Friday, 22 February 2019

Registrar: Computershare Investor Services Limited (RMLT)

Settlement Status: NZCDC Settlement System

Expected Commencement of Trading on the NZX Debt Market: Monday, 25 February 2019

Mark Peterson
Chief Executive Officer
NZX Limited

15 February 2019