



Better together.

26 June 2020

To whom it may concern,

NOTICE OF PROVISION OF FINANCIAL ASSISTANCE

In accordance with section 80 of the Companies Act 1993, Trustpower Limited (**Trustpower**) is required to provide NZX Limited with the following notice in respect of the financial assistance provided to certain employees in connection with the Trustpower Executive Incentive Scheme – Plan D (**LTI Scheme**) as amended and restated on 13 November 2017 (**LTI Rules**).

This notice is for information only and no action is required.

Disclosure

The following financial assistance was provided on 24 June 2020:

1. **Nature and amount of the financial assistance:** Trustpower agreed to pay all brokerage and other trading costs associated with the purchase of shares on behalf of the employee. The total amount of this financial assistance was \$3,131.23.
2. **The people receiving the financial assistance under the LTI Scheme are:**

Fiona Smith
Paul Bacon
Richard Spearman
Kevin Palmer
Craig Neustroski
Peter Calderwood
Annabel Davies
Matt Van Deventer
Stephen Fraser
3. **Shares in respect of which the financial assistance was provided:** 219,797 ordinary shares in Trustpower (the **Shares**).
4. **Consideration paid for the Shares:** \$7.12 per Share.

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