

**NZX Announcement**  
**NZX Listing Rule 7.12.1**  
**Steel & Tube Holdings Limited**

**6 October 2017**

This notice is to advise that the number of shares Steel & Tube Holdings Limited has on issue has increased from 90,588,026 to 90,608,026 as the result of 20,000 partly paid shares now being fully paid.

As per 7.12.1 of the listing rules Steel & Tube Holdings Limited disclose the following:

- (a) Conversion from partly paid to ordinary shares, ISIN – NZSUTE0001S5;
- (b) 20,000 partly paid shares transferred to fully paid ordinary shares;
- (c) The acquisition price was \$2.08 per share;
- (d) Payment was made by cheque;
- (e) A payment of 1 cent per share was made on application;
- (f) The payment made totalled \$41,400 or \$2.08 per share,
- (g) 0.02%
- (h) Payment required within 30 days of the call made by the Board on 29 September 2017 pursuant to an automatic call on the 20,000 scheme shares issued to the participant on 30 September 1997, as set out in Steel & Tube Holdings Limited 1993 share plan;
- (i) The Steel & Tube Holdings Limited executive share plan rules set out the Directors shall make a call in respect of the Scheme Shares to which the call request relates within 14 days after the receipt of the request;
- (j) Not applicable;
- (k) The total number of fully paid ordinary shares after acquisition is 90,608,026 and 25,000 partly paid shares held on trust in the Steel & Tube Holdings Limited executive share plan;
- (l) Not applicable; and
- (m) 4 October 2017.

For further information please contact Company Secretary, Steve Armstrong on 04 570 5002.

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