

# Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at March 2025

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Results for announcement to the market		
Name of issuer	New Talisman Gold Mines Limited	
Reporting Period	12 months to 31 March 2025	
Previous Reporting Period	12 months to 31 March 2024	
Currency	NZ\$	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$24	-54%
Total Revenue	\$24	-54%
Net profit/(loss) from continuing operations	\$4,045	324%
Total net profit/(loss)	\$4,045	324%
Interim/Final Dividend		
Amount per Quoted Equity Security	Nil	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security (in dollars and cents per security)	\$0.0244	\$0.018
A brief explanation of any of the figures above necessary to enable the figures to be understood	Please refer to attached document	
Authority for this announcement		
Name of person authorised to make this announcement	Sarah Jane Bell	
Contact person for this announcement	Sarah Jane Bell	
Contact phone number	021764224	
Contact email address	jane@newtalisman.co.nz	
Date of release through MAP	30 May 2025	

Unaudited financial statements accompany this announcement.

**30 May 2025**

**FOR IMMEDIATE RELEASE**

**NTL FY 2025 Preliminary Results (unaudited) [NZX: NTL]**

New Talisman today reports its preliminary unaudited FY 2025 results.

**Summary of key Results and Events**

- Entered into Agreements with Terra Firma Mining Ltd to lease premises and process ore produced from the Talisman Mine.
- Purchased an offshore plant and relocated it to New Zealand to process the Talisman Ore.
- Granted five year Access Arrangement from Dept of Conservation
- Raised Capital by way of Rights Issue and private placement
- Satisfied all DOC Access Arrangement conditions and received Authority to Enter and Operate (AEO) at Talisman
- Voluntarily Delisted from ASX
- Provided a facility to dispose unmarketable parcels
- Rahu Minerals Exploration Permit applied for and granted
- Partial conversion of the Convertible Debt Security to shares (to the ceiling permitted under NZ takeover law)
- No dividend attributed to this period.

In summary, the Company's financial year to March 31, 2025 has seen significant steps taken towards becoming an exploring producer. New Talisman has secured, relocated and assembled a production plant ready to process the ore mined from Talisman. Alongside that NTL has continued the path of ensuring administrative efficiencies to provide future long term benefits for the Company.

**Unaudited Consolidated Statement of Comprehensive Income**

**Reporting Period      Previous Reporting**  
**31 March 2025      Period 31 March 2024**

	<b>\$</b>	<b>\$</b>
<b>Continuing Operations</b>		
Operating Income	23,752	52,041
Administrative expenses	(771,502)	(757,959)
Operating expenses	(985,810)	(585,898)
Impairment losses	(13,404)	(380,039)
Reversal of Impairment loss	5,855,580	-
Gain/(loss) from operations	4,108,616	(1,671,855)
Finance Costs	(63,347)	(129,104)
Net profit/(loss) for the year	4,045,269	(1,800,959)
Other Comprehensive income/(loss)	-	-
Total Comprehensive income/(loss)	4,045,269	(1,800,959)
Comprehensive profit/(loss) attributable to equity holders of the group	4,045,269	(1,800,959)
<b>Earnings per share</b>		
Basic earnings/(loss) per share	0.0063	(0.0041)
Diluted earnings/(loss) per share	0.0063	(0.0041)

**Unaudited Consolidated Balance Sheet**

	<b>Reporting Period 31 March 2025</b>	<b>Reporting Period 31 March 2024</b>
	<b>\$</b>	<b>\$</b>
Cash	640,395	480,997
Inventories	-	-
Receivables and prepayments	281,017	350,871
Current assets	921,412	831,868
Property, plant & equipment	1,043,785	105,508
Mine Development	14,354,397	8,422,835
Exploration & Evaluation	11,637	11,637
Right of use assets	166,870	-
Other Financial Assets	175,000	105,000
Non-current assets	15,751,689	8,644,980
Total assets	16,673,101	9,476,848
Payables & Accruals	395,955	225,014
Convertible Note	35,324	-
Short Term Lease Liabilities	73,829	-
Total Current liabilities	505,108	225,014
Convertible Note	-	723,625
Long Term Lease liabilities	93,134	-
Rehabilitation Reserve	434,279	416,700
Total Non-Current liabilities	527,413	1,140,325
Total Liabilities	1,032,521	1,365,339
Capital	44,954,843	41,471,041
Reserves	-	-
Retained profit/(loss)	(29,314,263)	(33,359,532)
Total equity	15,640,580	8,111,509
Total Equity and Liabilities	16,673,101	9,476,848
<b>Net tangible assets per security</b>		
Net tangible assets	15,640,580	8,111,509
Net tangible assets per security	0.0244	0.018

**Unaudited Consolidated Statement of Cash Flows****Reporting Period**  
**31 March 2025**  
**\$****Reporting Period**  
**31 March 2024**  
**\$**

## Cash flows relating to operating activities

Cash inflows	21,571	43,041
Cash outflows	(1,571,371)	(1,335,213)
Net operating cash flows	(1,549,800)	(1,292,172)

## Cash flows relating to investing activities

Cash inflows	31,280	-
Cash outflows	(1,117,758)	(339,909)
Net investing cash flows	(1,086,478)	(339,909)

## Cash flows relating to financial activities

Cash inflows	2,795,501	247,751
Cash outflows	-	(17,924)
Net financing cash flows	2,795,501	229,827

## Net increase/(decrease) in cash held

Net increase/(decrease) in cash held	159,223	(1,402,254)
Cash at beginning of period	480,997	1,882,733
Exchange rate gain/(loss)	175	518
Cash at end of period	640,395	480,997

**Unaudited Consolidated Statement of Changes in Equity****Reporting Period  
31 March 2025****Reporting Period  
31 March 2024**

	\$	\$
Equity at start of period	<b>8,111,509</b>	<b>9,185,114</b>
Net profit / (loss)	4,045,269	(1,800,959)
Shares issued	2,795,501	450,979
Partial Conversion of Note	688,301	276,375
Capital Reserve	-	-
Equity at end of period	<u>15,640,580</u>	<u>8,111,509</u>

These annual financial statements are subject to completion of the audit.

No dividends or distributions were paid or are planned.

All statements are prepared in accordance with New Zealand equivalents to International Financial Reporting Standards.

There are no accounting policies which the directors believe are critical to the portrayal of New Talisman's financial condition and results which require the directors to make judgements and estimates about matters that are inherently uncertain.

Having reviewed the current status of the project and considered all relevant information including the significant sustained increase in gold price, the directors have reversed previously applied impairment charges to the Talisman mine asset.

All accounting policies have been applied on bases consistent with those used in previous years.

**About New Talisman Gold Mines Ltd**

New Talisman is listed on NZX and during the period delisted from ASX. NTL has over 1,200 shareholders with approximately 75% of shareholders from New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company that holds a tier one mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines and an exploration permit for the adjacent Rahu tenement.

More about New Talisman Gold at [www.newtalisman.co.nz](http://www.newtalisman.co.nz)