

22nd March 2023

NZX Market Announcements
Wellington

ASX Company Announcements Office
Perth

**NEW TALISMAN GOLD MINES LIMITED (NZX: NTL, ASX: NTL)
RIGHTS ISSUE SHORTFALL CLEANSING NOTICE**

New Talisman Gold Mines Limited (the *Company*) recently closed a rights issue of new shares at NZ\$0.018 or AU\$0.017 per new share. The Company is now seeking to place the remaining shortfall from the rights issue (*Shortfall Offer*). The Shortfall Offer will be made under sections 708 and/or 708AA of the Corporations Act 2001 (as deemed modified by the ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84) (*Act*) and clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (*FMCA*).

For the purposes of section 708AA of the Act (as modified), and clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (*FMCR*) and the FMCA, the Company advises that as at the date of this notice:

- 1 the Company will make the Shortfall Offer to investors in Australia without disclosure under Part 6D.2 of the Australian Corporations Act 2001 (the *Act*) in reliance on sections 708 or 708AA of the Act (as deemed modified by the ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84).
- 2 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
- 3 there is no excluded information of the type referred to in subsection 708A(7) and 708AA(8) of the Act.
- 4 the Company is in compliance with:
 - 4.1 the continuous disclosure obligations that apply to it under the FMCA in relation to the Company's quoted ordinary shares;
 - 4.2 its "financial reporting obligations" within the meaning set out in clause 20(5) of Schedule 8 of the FMCR.
- 5 there is no information that is "excluded information" within the meaning set out in clause 20(5) of Schedule 8 to the FMCR.

The Shortfall Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of Schedule 1 to the FMCA) of the Company.

Yours faithfully,



Samantha Sharif
Chair
New Talisman Gold Mines Limited