



## NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

IMMEDIATE – 24 February 2025

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington

### RYMAN HEALTHCARE LIMITED NOTICE PURSUANT TO CLAUSE 20(1)(A) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014

1. Ryman Healthcare Limited (**Ryman Healthcare**) announced on 24 February 2025 that it intends to undertake a fully underwritten offer of new fully paid ordinary shares in Ryman Healthcare (**New Shares**) of the same class as already quoted on the Main Board operated by NZX Limited, by way of:
  - (a) a placement of New Shares to eligible institutional investors in New Zealand, Australia and selected other jurisdictions to raise approximately NZ\$313 million (the **Placement**); and
  - (b) a pro-rata 1 for 3.05 accelerated non-renounceable entitlement offer of New Shares to eligible shareholders in New Zealand, Australia and other selected jurisdictions to raise approximately NZ\$688 million (the **Entitlement Offer**),(the Placement and Entitlement Offer, together the **Offer**).
2. The Offer is being made to investors in New Zealand in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (the **FMCA**) and in Australia pursuant to the Australian Securities and Investments Commission (**ASIC**) Instrument 2015/356 (as modified by ASIC Instrument 25-0114) or otherwise to persons to whom the Offer can be made without a formal disclosure document under Chapter 6D of the Australian Corporations Act 2001 (Cth).
3. This notice is provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**).
4. As at the date of this notice:
  - (a) Ryman Healthcare is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in Ryman Healthcare;
  - (b) Ryman Healthcare is in compliance with its financial reporting obligations (as defined in subclause 20(5) of Schedule 8 to the Regulations); and

Ryman Healthcare Limited  
03 366 4069 | 0800 588 222  
92 Russley Road, Christchurch  
PO Box 771, Christchurch 8140  
[rymanhealthcare.co.nz](https://rymanhealthcare.co.nz)

- (c) there is no information that is "excluded information" (as defined in subclause 20(5) of Schedule 8 to the Regulations) in respect of Ryman Healthcare.

- 5. The Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of schedule 1 to the FMCA) of Ryman Healthcare.

**END**

**For further information, please contact:**

Hayden Strickett, Head of Investor Relations  
hayden.strickett@rymanhealthcare.com  
+64 27 303 1132

**Important notice**

This communication is not for distribution or release in the United States. This communication does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The entitlements and the New Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the **U.S. Securities Act**), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable securities laws of any state or other jurisdiction of the United States.