



IAG appoints JoAnne Stephenson to Board

IAG is pleased to announce the appointment of JoAnne Stephenson as an Independent Non-Executive Director to the IAG Board, effective 12 May 2025. Ms Stephenson will bring additional insurance and other financial services, risk management, and transformational change skills to the Board, supplementing those of the existing Directors.

IAG Chair, Tom Pockett said “We welcome JoAnne to the IAG Board. She has extensive experience as a non-executive director, and as the chair and member of board committees across private and listed entities. Her key strengths in finance, accounting, risk management and governance are critical to our efforts to retain a strong IAG Board capable of guiding and supporting our business.”

Ms Stephenson’s executive career covers over 25 years across a range of industries. She was a Partner with KPMG for more than 15 years, and in her final management role there, she led one of the two national advisory divisions as a member of the firm’s leadership team. JoAnne retired in 2011 as a senior client partner in the Advisory practice with KPMG in Melbourne, working with both private and public sector clients in large complex projects.

JoAnne is an experienced company director across public and private organisations. In her listed company roles, she is a Non-Executive Director of Challenger (since 2012), Chair of its Group People and Remuneration Committee, and a member of its Group Risk Committee, Group Audit Committee, Independent and Related Party Committee and Nomination Committee; a Non-Executive Director of Qualitas (since 2021), and Chair of its Nomination, Remuneration & Culture Committee; and a Non-Executive Director of Helia Group Limited (since 2024).

Other roles include Director and Chair of the Audit, Risk and Compliance Committee for Estia Investments Pty Ltd; Chair of the Audit and Risk Committee for Estia Health TopCo Pty Ltd; and Non-Executive Director of Lifestyle Communities Ltd (since 2024), where she is a member of its People & Culture Committee and the Audit & Risk Committee.

JoAnne was previously Chair and Non-Executive Director of Myer Holdings Ltd (November 2016 – November 2023); Chair of the Major Transport Infrastructure Board (Victoria); and a Non-Executive Director of Asaleo Care Limited and Japara Healthcare Limited.

She holds a Bachelor of Commerce and Bachelor of Laws (Honours) from the University of Queensland, and is a Member of Chartered Accountants Australia and New Zealand and the Australian Institute of Company Directors.

This release has been authorised by the IAG Board Chair.

About IAG

IAG is the parent company of a general insurance group with operations in Australia and New Zealand. IAG's main businesses underwrite over \$16 billion of insurance premium per annum under many leading brands, including: NRMA Insurance, RACV (under a distribution agreement with RACV), CGU and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). For further information, please visit www.iag.com.au.

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