

NZX RELEASE

12 November 2018

Allotment of securities

Pursuant to Listing Rule 7.12.1, Kiwi Property Group Limited gives notice as follows:

- (a) Class of security and ISIN: Fixed-rate senior secured bonds. The ISIN is NZKPGD0040L4
- (b) Number of securities issued: 100,000,000
- (c) Issue price: \$1.00
- (d) Payment: Cash
- (e) Amount paid up: Fully paid
- (f) The principal terms of the securities (other than for quoted securities): Not applicable as quoted securities
- (g) Percentage of the total class of securities issued: 100%
- (h) Reason for issue: The bonds were issued for general corporate purposes including the repayment of bank debt as described in the Terms Sheet dated 2 November 2018
- (i) Specific authority for issue: Board resolution dated 19 October 2018
- (j) Terms or details of issue: As described in the Terms Sheet dated 2 November 2018
- (k) Total number of securities of the class in existence after the issue: 100,000,000
- (l) Treasury stock (acquisition only): Not applicable
- (m) Date of issue: 12 November 2018

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.0 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its existing fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz