



Vital

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5<sup>th</sup> May 2025

## Vital Receives Takeover Notice from Tait International

Vital Limited (the Company or VTL) advises that it has received a formal notice under the Takeovers Code from Tait International Limited (Tait) giving notice of Tait's intention to make a full takeover to acquire all the equity securities in VTL, being ordinary shares and options issued to employees. The offer price for the shares is \$0.45 per share, payable in cash.

A copy of the takeover notice is attached. This does not constitute a formal takeover offer. If Tait proceeds to make a takeover offer, it must do so within the period that begins 10 working days and ends 20 working days after today.

Shareholders should be aware that Tait is not legally obliged to make an offer during this period and, if it does not do so, the takeover notice will lapse.

Should Tait proceed and make a formal takeover offer, the VTL Board will issue a Target Company Statement within 10 working days after the offer is made. This will include an Independent Adviser's Report and a formal Board recommendation on the actions shareholders should take.

The VTL Board has appointed Cameron Partners (investment banking advisers), Harnos Horton Lusk (legal advisers) and Shanahan Partners (PR & communications advisers) to advise it on Tait's takeover proposal.

The VTL Board suggest that shareholders should take no action in respect of Tait's takeover proposal at this time. Any shareholder that wishes to sell their shares before receipt of a formal takeover offer is recommended to seek independent professional advice.

ENDS

For investor relations enquiries, please contact John McMahon, Vital Chairman on [john.mcmahon@auroinvest.com](mailto:john.mcmahon@auroinvest.com) or 021 0914 0236

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