

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To SKY Network Television Limited

Date this disclosure made: 18 June 2020

Date last disclosure made: 4 June 2020

Date on which substantial holding ceased: 16 June 2020

Substantial product holder(s) giving disclosure

Full name(s): The Vanguard Group, Inc.

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for **The Vanguard Group, Inc.**

For **last** disclosure,—

(a) total number held in class: **74,661,851**

(b) total in class: **1,434,855,609**

(c) total percentage held in class: **5.203%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **74,661,851**

(b) total in class: **1,746,279,558**

(c) total percentage held in class: **4.275%**

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Trade	Change	Price	Share Quantity
N/A			

Additional information

Address(es) of substantial product holder(s):

The Vanguard Group Inc. – P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Contact details: **Shawn Acker, 001-610-669-8989,**
Vanguard_Fund_Compliance@Vanguard.com

Certification

I, **Shawn Acker** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.