



CTG FIBERSWAY INTERNATIONAL LIMITED

[ABRN 622 412 186]

MARKET UPDATE

**EXPECTED DATE OF RELEASE OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR
ENDED 31 DECEMBER 2024**

The Directors of CTG Fibersway International Limited (NSX: CFW) (**Company**) advise that they expect to release the Company's audited financial statements for the financial year ended 31 December 2024 (**FY2024**) on or about 15 May 2025.

The reason for this delay in the release of the financial statements is that due to scheduling conflicts, the local auditor of the Company's subsidiaries in China was not able to commence fieldwork earlier. To resolve this issue, the Company's subsidiaries in China had appointed another firm to act as their auditors. This auditor has commenced their fieldwork, and the Company's auditors will be on-site in two weeks' to review the local auditor's work, and carry out its own fieldwork. Therefore, at this time, the Company does not anticipate any further delay in the release of its FY2024 audited financial statements.

For and on behalf of
CTG Fibersways International Limited

SHENG Zejun (Richard)
Executive chairman
Hangzhou, China
31 March 2025