



CRIGEN RESOURCES LIMITED

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PROFIT IMPROVEMENT CONTINUES OVER NINE MONTHS TO 31 MARCH 2025

Crigen Resources Limited (CRL, Company) subsidiary in Malaysia, Crigen Resources Berhad (CRB) is the operator of six Danai Medi-Wellness Centres in Kuala Lumpur and Penang with a seventh due to open shortly in Kota Kinabalu and an eighth planned in Sarawak.

The improvement in trading conditions noted in the interim results release on 12 March 2025¹ has continued into the third quarter of the financial year. As a result of higher per person spend beneficially impacting margins, together with tight cost control, unaudited Adjusted EBITDA² in the Malaysian business has improved 46% in local currency for the YTD Period³ With approximately 6% weakness in the A\$/MYR exchange rate, unaudited Adjusted EBITDA from the Malaysian business has improved 55% in the YTD Period from \$397k to \$617k.

After central listing and related costs, unaudited Adjusted EBITDA on a consolidated basis has improved over 230% from \$104k to \$348k in the YTD Period.

Shareholders are cautioned not to extrapolate these results into the full year to 30 June 2025 given volatile global trade issues, with Malaysia subject to a (currently deferred) proposed 24% reciprocal tariff on products shipped to USA potentially impacting consumer demand. In addition, some start up costs will be incurred in the establishment of the Kota Kinabalu location.

Dennis Tan
Chairman

For additional information:

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¹ "Crigen reports improved results" NSX Release 12 March 2025

² Adjusted EBITDA is a non-IFRS measure and is statutory EBITDA minus interest and depreciation of right of use assets (equivalent to pre AASB 16 EBITDA) and excludes profits/losses on asset sales or impairments which management believes is more representative of underlying performance

³ Nine months to 31 March 2025 (versus comparative 2024 period)