

Dear Mr. Bristow,

14 March 2019

Nanopac Innovation Limited (the "Company" or "NNO")**Re: General Disclosure Query**

NSX notes that Securities Commission of Malaysia has placed the following two entities on the Security Commission of Malaysia's Investor Alert List of Unauthorised Companies¹ for carrying out unlicensed capital market activity particularly the offering of the pre-IPO Shares of Nanopac Innovation Limited.

Nanopac Innovation Ltd
Attn: Mr. Andrew Bristow
Company Secretary
C/- Highgate Corporate
Advisors Pty Ltd
Suite 2.14, Lvl 2
33 Lexington Drive
Bella Vista, NSW, 2153Nanopac (M) Sdn Bhd
(634805-K)27A Jalan Rajawali 2, Bandar Puchong Jaya,
Puchong 47100 Selangorwww.nanopac.com.my

2018

Carrying out unlicensed capital market activity particularly
the offering of the pre-IPO shares of Nanopac Innovation
Limited

GainAngel International Sdn Bhd (975150-T)

Block C, 05 – 3A, SetiaWalk, Jalan Persiaran
Wawasan, Pusat Bandar Puchong, 47100
Puchong, Selangorwww.gainangel.biz

2018

Carrying out unlicensed capital market activity particularly
the offering of the pre-IPO shares of Nanopac Innovation
Limited

In respect to the above extracts from the alert list, the Company is requested to respond to the following:

1. Is the Company aware of its subsidiary Nanopac (M) Sdn Bhd being included on the Investor Alert List?
2. If the answer to 1 is yes, please confirm when the Company became aware of its subsidiary being included on the Investor Alert List?
3. Please explain the relationship between Nanopac Innovation Limited (or its subsidiaries) and GainAngel International Sdn Bhd.
4. Please provide details of any offering activity undertaken by the Company (or its subsidiaries) in relation to the pre-IPO of Nanopac Innovation Limited.
5. Please explain why the Company's subsidiary was carrying out capital market activity without a legal license.

Your response should be provided no later than 4pm on 18 March 2019. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Please be reminded that the Issuer must comply with Chapter 6CA of the Corporations Act and Listing Rules

¹ <https://www.sc.com.my/regulation/enforcement/investor-alerts/sc-investor-alerts/list-of-unauthorised-websites-investment-products-companies-individuals>

Section IIA 6.4, 6.5 and 6.5A under continuous disclosure.

Yours sincerely,

Ron Kaushik

Senior Manager- Market Surveillance