

2 January 2025

NSX Markets Announcements
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

**Phoenixian International Limited ARBN 659 284 152 –
Issue of Ordinary Shares Upon Vesting of Unlisted Performance Rights**

The Board of Phoenixian International Limited (Company) advises that it has issued 40,000 Ordinary Shares effective 31 December 2024 following satisfaction of vesting conditions of the second tranche of unlisted Performance Rights awarded on 13 January 2023 to certain Eligible Participants in accordance with the Company's Employee Share Plan (**ESOP**) as approved by shareholders at the General Meeting held 22 April 2022 (**2022 Rights**).

The new Ordinary Shares will rank pari pasu with all existing Ordinary Shares on issue.

One remaining tranche of the 2022 Rights, totalling 40,000, remain unvested.

Authorised by the Board for release on the NSX Announcements Platform.