

FORM: Half yearly/preliminary final report

Name of issuer

Pritchard Equity Limited

ACN or ARBN

100 517 404

Half yearly
(tick)

✓

Preliminary
final (tick)

Half year/financial year ended
('Current period')

31st December 2024

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

					\$A
Operating Revenue (item 1.1)	Down	14%	To		256,851
Operating Profit (loss) before abnormal items and tax	Down	13%	To		172,404
Operating Profit (loss) for the period after tax but before non-controlling interest (item 1.9)	Up	17%	To		157,290
Profit (loss) for the period attributable to members (item 1.11)	Up	15%	To		155,788
Income Distributions				Current period	Previous corresponding period
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:					

Annual meeting
(Preliminary final statement only)

The annual meeting will be held as follows:

Place

Date

Time

Approximate date the annual report will be available

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

--

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.

3. This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed (see note 2).

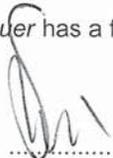
4. This statement is based on financial statements to which one of the following applies:

- | | |
|---|--|
| <input type="checkbox"/> The financial statements have been audited. | <input checked="" type="checkbox"/> The financial statements have been subject to review by a registered auditor (or overseas equivalent). |
| <input type="checkbox"/> The financial statements are in the process of being audited or subject to review. | <input type="checkbox"/> The financial statements have <i>not</i> yet been audited or reviewed. |

5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached

6. The issuer has a formally constituted audit committee.

Sign here:



.....
(Director/Company secretary)

Date:

13 March 2011

Print name: STEVEN PRITCHARD



PRITCHARD EQUITY LIMITED

ACN 100 517 404

HALF YEAR FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2024

Pritchard Equity Limited ABN 80 100 517 404

10 Murray Street Hamilton NSW 2303 • PO Box 413 Hamilton, NSW Australia 2303 • Telephone: 02 4920 2877 • Facsimile: 02 4920 2878
Email: mail@pritchards.com.au • Webpage: www.pritchards.com.au

PRITCHARD EQUITY LIMITED

DIRECTORS' REPORT

Your directors present the financial report of the consolidated entity consisting of Pritchard Equity Limited and the entities it controlled for the half year ended 31 December 2024.

Directors

The names of directors who held office during or since the end of the half year:

- Steven Shane Pritchard
- Enzo Pirillo
- Gordon Bradley Elkington

Review of Operations

The consolidated entity's principal activity was the making of medium and long term investments in both listed and unlisted securities.

The group offered a number of structured finance products that it has made available to qualifying investors.

There have been no significant changes in the nature of these activities since the date of the Company's last annual report.

The net operating profit after tax attributable to members of the company was \$155,788 compared to \$136,030 in the previous corresponding period.

As at 31 December 2024, the consolidated entity had total assets of \$110,221,293, total liabilities of \$104,937,586 resulting in total equity of \$5,283,707.

Auditor's Declaration

The lead auditor's independence declaration under section 307C of the *Corporations Act 2001* is set out on page 2 for the half year ended 31 December 2024.

This report is signed in accordance with a resolution of the Board of Directors.



Steven Shane Pritchard

Director

13 March 2025

Hamilton, NSW



Gordon Bradley Elkington

Director



PKF(NS) Audit & Assurance Limited Partnership

ABN 91 850 861 839

755 Hunter Street, Newcastle West NSW 2302

Level 8, 1 O'Connell Street, Sydney NSW 2000

Newcastle T: +61 2 4962 2688 F: +61 2 4962 3245

Sydney T: +61 2 8346 6000 F: +61 2 8346 6099

info@pkf.com.au

www.pkf.com.au

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Pritchard Equity Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Pritchard Equity Limited for the half year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

PKF

PKF

A handwritten signature in black ink, appearing to read 'K Helmers', with a long horizontal flourish extending to the right.

KEVIN HELMERS
PARTNER

13 MARCH 2025
NEWCASTLE, NSW

PRITCHARD EQUITY LIMITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	Note	31.12.2024	31.12.2023
		\$	\$
Income from investment portfolio	2a	31,615	33,610
Income from trading portfolio	2b	3,710	7,152
Income from deposits	2c	12,906	17,198
Income from the provision of services	2d	74,298	40,621
Income from structured finance products	2e	134,322	198,709
Total income from ordinary activities		256,851	297,290
Share of net profit of equity – accounted investment		(49,233)	(77,689)
Administration expenses		74,313	84,358
Auditor's remuneration		35,708	36,427
ASIC fees		3,366	-
Bank charges		551	689
Depreciation expense		240	261
Employee expenses		13,732	13,180
Finance costs		2,289	2,243
Listing fees		6,331	5,492
Net realised foreign exchange (gain)/ loss		(7,380)	30,892
Share registry fees		4,531	4,208
Operating profit before income tax		172,404	197,229
Income tax expense		(15,114)	(62,506)
Operating profit after income tax		157,290	134,723
(Profit)/ loss attributable to non-controlling interest		(1,502)	1,307
Operating profit attributable to members of the company		155,788	136,030
Other comprehensive income			
<i>Other items that will not be subsequently reclassified to profit or loss</i>			
Net revaluation of non-current assets		72,512	15,970
Net realised losses on sale of long-term investments		(20,440)	(21,710)
Foreign currency gain on translation		4,166	28,795
Total other comprehensive income for the half-year		56,238	23,055
Total comprehensive income for the half-year		212,026	159,085
Overall Operations			
Basic earnings per share (cents per share)		7.11	6.30
Diluted earnings per share (cents per share)		7.11	6.30

The accompanying notes form part of these condensed financial statements.

PRITCHARD EQUITY LIMITED

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	31.12.2024	30.06.2024
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		706,091	622,713
Trade and other receivables		1,537,617	1,613,228
Trading portfolio		52,437	48,727
Income tax receivable		-	2,087
Financial assets	6	103,318,813	118,127,556
TOTAL CURRENT ASSETS		105,614,958	120,414,311
NON-CURRENT ASSETS			
Investments in associates accounted for using the equity method		1,439,271	1,365,865
Financial assets	6	3,032,734	2,925,118
Plant and equipment		1,458	1,257
Deferred tax assets		132,872	109,175
TOTAL NON-CURRENT ASSETS		4,606,335	4,401,415
TOTAL ASSETS		110,221,293	124,815,726
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		1,547,410	1,572,401
Borrowings		103,364,250	118,172,993
TOTAL CURRENT LIABILITIES		104,911,660	119,745,394
NON-CURRENT LIABILITIES			
Deferred tax liabilities		25,926	153
TOTAL NON-CURRENT LIABILITIES		25,926	153
TOTAL LIABILITIES		104,937,586	119,745,547
NET ASSETS		5,283,707	5,070,179
EQUITY			
Issued capital	4	1,322,766	1,322,766
Reserves		402,059	321,522
Retained earnings		3,547,956	3,416,467
Equity attributable to equity holders of the parent		5,272,781	5,060,755
Minority equity interest		10,926	9,424
TOTAL EQUITY		5,283,707	5,070,179

The accompanying notes form part of these condensed financial statements.

PRITCHARD EQUITY LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	Issued capital	Asset revaluation reserve	Capital profits reserve	Foreign currency translation reserve	Retained earnings	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	1,304,766	126,684	77,301	31,708	2,994,920	4,535,379
Shares issued during the period	-	-	-	-	-	-
Profit for the half year	-	-	-	-	136,030	136,030
Other comprehensive income						
Net revaluation of non-current assets	-	15,970	-	-	-	15,970
Net capital profit for the half year	-	-	-	-	(21,710)	(21,710)
Foreign currency exchange reserve	-	-	-	28,091	704	28,795
Total other comprehensive income	-	15,970	-	28,091	(21,066)	23,055
Total comprehensive income for the period	-	15,970	-	28,091	115,024	159,085
Balance at 31 December 2023	1,304,766	142,654	77,301	59,799	3,109,944	4,694,464
Balance at 1 July 2024	1,322,766	214,555	77,301	29,666	3,416,467	5,060,755
Shares issued during the period	-	-	-	-	-	-
Profit for the half year	-	-	-	-	155,788	155,788
Other comprehensive income						
Net revaluation of non-current assets	-	72,512	-	-	-	72,512
Net capital loss for the half year	-	-	-	-	(20,440)	(20,440)
Foreign currency exchange reserve	-	-	-	8,025	(3,859)	4,166
Total other comprehensive income	-	72,512	-	8,025	(24,299)	56,238
Total comprehensive income for the period	-	72,512	-	8,025	131,489	212,026
Balance at 31 December 2024	1,322,766	287,067	77,301	37,691	3,547,956	5,272,781

The accompanying notes form part of these condensed financial statements.

PRITCHARD EQUITY LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	31.12.2024	31.12.2023
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Purchases for trading portfolio	-	(17,276)
Net receipts/ (payments) from customers	124,125	113,494
Brokerage received	51,543	35,313
Dividends received	40,246	20,550
Interest received	2,672,686	3,364,460
Distributions received	-	37,560
Withholding tax received	-	5,500
Other receipts	1,154	22,306
	2,889,754	3,581,907
Administration expenses	(184,503)	(122,490)
Bank charges	(551)	(689)
Finance costs	(2,529,380)	(3,181,290)
Withholding tax paid	(3,234)	(12,625)
Income tax paid	(48,123)	(52,244)
Net cash provided by operating activities	123,963	212,569
CASH FLOWS FROM INVESTING ACTIVITIES		
Sales from investment portfolio	-	284,177
Purchases for investment portfolio	(29,308)	(528,575)
Purchase of other assets	(441)	-
Proceeds from loans and advances	10,984,274	23,162,197
Repayment of loans and advances	(28,430)	(29,141,242)
Net cash provided by/ (used in) investing activities	10,926,095	(6,223,443)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of notes	28,430	29,141,242
Payment for the redemption of notes	(10,984,274)	(23,162,197)
Proceeds from borrowings	-	748
Repayment of borrowings	(30,510)	(123,310)
Net cash (used in)/ provided by financing activities	(10,986,354)	5,856,483
Net increase/ (decrease) in cash held	63,704	(154,391)
Cash at beginning of period	635,007	1,041,532
Foreign currency exchange difference	7,380	(1,693)
Cash at end of period	706,091	885,448

The accompanying notes form part of these condensed financial statements.

PRITCHARD EQUITY LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

Basis of preparation of the Condensed Consolidated Financial Statements

This general purpose half year financial report has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standards IAS 34 *Interim Financial Reporting*.

It is recommended that this financial report be read in conjunction with the 2024 Annual Report and any public announcements made by the Company during the half year, in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The condensed financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those adopted and disclosed in the Company's 2024 annual financial report for the financial year ended 30 June 2024, except for the impact of the Standards and Interpretations described below. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

New and amended standards adopted by the company

There were no new standards, interpretations or amendments to existing accounting standards that are not mandatory for the interim reporting period ending 31 December 2024.

(a) Financial Assets

(i) Statement of Financial Position classification

The Consolidated entity has two portfolios of securities, the investment portfolio and the trading portfolio.

The investment portfolio comprises holdings of securities which the directors intend to retain on a long-term basis, and has been classified as a non-current asset.

The trading portfolio comprises holdings of securities held for short term trading purposes and is classified as a current asset.

(ii) Valuation of investments

Securities, including listed and unlisted shares, notes and options, are initially brought to account at cost (including any associated transaction costs) and are continuously carried at fair value.

Fair value for the purposes of valuing holdings of securities is determined by reference to market prices prevailing at balance date, predominantly last sale price, where the securities are traded on an organised market. Where a security is not so traded, its fair value is determined by the Directors.

(iii) Income from holdings of securities

Distributions relating to listed securities are recognised as income when those securities are quoted ex-distribution basis. Distributions relating to unlisted securities are recognised as income when received unless the distributions are capital returns in which case the amount of the distribution is treated as an adjustment to the cost base of the securities.

PRITCHARD EQUITY LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 2: REVENUE	31.12.2024	31.12.2023
	\$	\$
a. Income from Investment Portfolio		
— dividends received	40,771	33,606
— trust distributions received	(9,156)	4
Total income from investment portfolio	31,615	33,610
b. Income from Trading Portfolio		
— cost of sales	3,710	7,152
Total income from trading portfolio	3,710	7,152
c. Income from Deposits		
— interest received	12,906	17,198
Total income from deposits	12,906	17,198
d. Income from the provision of services		
— brokerage received	51,550	35,313
— other income received	22,748	5,308
Total other income	74,298	40,621
e. Income from structured finance products		
— interest received	2,603,866	445,250
— interest paid	(2,469,544)	(63,475)
— acquisition fees	-	(183,066)
Total income from structured finance products	134,322	198,709

NOTE 4: ISSUED CAPITAL

Movements in Issued Capital of the Company during the half year were as follows:

Date	Details	A Ordinary Shares	B Ordinary Shares	Issued Capital \$
01/07/2024	Opening balance	1,190,313	1,000,000	1,322,766
31/12/2024	Shares issued during the period	-	-	-
31/12/2024	Closing balance	1,190,313	1,000,000	1,322,766

All ordinary shares rank equally inter se for all purposes of participation in profits or capital of the Company.

A Ordinary shares confer on their holder the right to receive notices, reports and accounts and to attend and speak, but not to vote at general meetings of the Company.

B Ordinary shares confer on their holder the right to receive notices, reports and accounts and to attend and speak and vote at general meetings of the Company.

PRITCHARD EQUITY LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 5: SEGMENT REPORTING

Pritchard Equity Limited, its controlled and associated entities carry on the business of an investment company and financial services company, within Australia and Fiji.

AASB 8 requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance.

Information regarding these segments is presented below. The accounting policies of the reportable segments are the same as the Group's accounting policies.

The following is an analysis of the Group's revenue and results by reportable operating segment for the periods under review:

Half year ended 31.12.2024	Investments	Financial Services	Structured Finance Products	Total
Revenue	74,298	48,231	134,322	256,851
Results	7,942	13,524	134,322	155,788

Half year ended 31.12.2023	Investments	Financial Services	Structured Finance Products	Total
Revenue	40,621	57,960	198,709	297,290
Results	(50,918)	(11,761)	198,709	136,030

The revenue reported above represents revenue generated from external customers. There were no intersegment sales during the period.

The following is an analysis of the Group's assets by reportable operating segment:

31.12.2024	Investments	Financial Services	Structured Finance Products	Total
Assets	5,389,597	247,892	104,583,804	110,221,293

30.06.2024	Investments	Financial Services	Structured Finance Products	Total
Assets	5,241,901	119,385	119,454,440	124,815,726

PRITCHARD EQUITY LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 6: FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES	31.12.2024	30.06.2024
	\$	\$
Listed investments, at market value		
- Investment portfolio	3,032,734	2,925,118
- Trading portfolio	52,437	48,727
Other financial assets	103,318,813	118,127,556
	<u>106,403,984</u>	<u>121,101,401</u>

Fair values of financial assets and liabilities are determined by the Company on the following basis:

Listed securities included in both the Investment and Trading portfolios are readily traded on organised markets in a standardised form. The fair value of listed securities is determined by valuing them at the last quoted market price as at balance date. In accordance with Australian Accounting Standards, this is considered "Level 1" under the fair value measurement hierarchy, which is defined as quoted prices (unadjusted) in active markets for identical assets or liabilities.

The fair value of unlisted managed funds is determined by valuing them at the net asset value provided by the fund manager as at balance date. Unlisted managed funds included in the Investment and Trading portfolios are considered "Level 2" under the fair value measurement hierarchy, which is defined as inputs other than quoted prices, which can be observed either directly (as prices) or indirectly (derived from prices).

The company's level 3 financial assets consist of unsecured notes and loans and advances. The financial asset and liabilities are carried at amortised cost.

As at 31 December 2024, the Company's Level 1 investments totalled \$1,311,656 (30 June 2024: \$1,155,859), its Level 2 investments totalled \$1,773,515 (30 June 2024: \$1,769,259) and its Level 3 investments totalled \$103,318,813 (30 June 2024: \$118,127,556).

For all other financial assets and liabilities, the carrying amount closely approximates its fair value.

There were no transfers between Level 1, 2 and 3 for assets measured at fair value on a recurring basis during the reporting period (30 June 2024: no transfers).

NOTE 7: RELATED PARTY TRANSACTIONS	31.12.2024	31.12.2023
	\$	\$

Transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

Accounting fees paid/ payable to Rees Pritchard Pty Limited	33,641	43,666
Newcastle Capital Markets Registries Pty Limited for share registry costs	4,531	4,208
Interest received from RAM Investment Partners No.1 Pty Limited	1,977,220	2,158,514
Unsecured notes from RAM Investment Partners No.1 Pty Limited	73,287,519	78,947,948
Interest received from RAM Investment Partners No.2 Pty Limited	626,646	996,643
Unsecured notes from RAM Investment Partners No.2 Pty Limited	30,031,294	53,923,386
Loan payable to Steven Shane Pritchard	16,333	15,545
Loan payable to Enzo Pirillo	200	-
Units held in Tyrex Solutions Unit Trust	90,000	90,000
Distribution accrued/ receivable from Tyrex Solutions Unit Trust	-	28,817

PRITCHARD EQUITY LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 8: KEY MANAGEMENT PERSONNEL

Remuneration arrangements of key management personnel are disclosed in the annual financial report.

NOTE 9: CONTINGENT LIABILITIES

At balance date the Directors are not aware of any material contingent liabilities other than those already disclosed elsewhere in the financial report.

NOTE 10: EVENTS SUBSEQUENT TO REPORTING DATE

Since 31 December 2024 to the date of this report there has been no event specific to the consolidated entity of which the Directors are aware which has had a material effect on the consolidated entity or its financial position.

PRITCHARD EQUITY LIMITED

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 3 to 11:
 - a. comply with Accounting Standards and the Corporations Regulations; and
 - b. give a true and fair view of the consolidated entity's financial position as at 31 December 2024 and of its performance for the half year ended on that date.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors pursuant to s. 303(5) of the *Corporations Act 2001*.

On behalf of the directors



Steven Shane Pritchard
Director



Gordon Bradley Elkington
Director

13 March 2025

Hamilton, NSW



PKF(NS) Audit & Assurance Limited Partnership

ABN 91 850 861 839

755 Hunter Street, Newcastle West NSW 2302

Level 8, 1 O'Connell Street, Sydney NSW 2000

Newcastle T: +61 2 4962 2688 F: +61 2 4962 3245

Sydney T: +61 2 8346 6000 F: +61 2 8346 6099

info@pkf.com.au

www.pkf.com.au

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF PRITCHARD EQUITY LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Pritchard Equity Limited (the Company) and its controlled entities ("the Consolidated Entity"), which comprises the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Pritchard Equity Limited is not in accordance with the Corporations Act 2001 including:

- (a) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024, and of its financial performance for the half-year ended on that date; and
- (b) complying with the Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. In accordance with the Corporations Act 2001, we have given the directors' of the Company a written Auditor's Independence Declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors' of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the Corporations Regulations 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.



Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Company's financial position as at 31 December 2024 and its performance for the half year ended on that date, and complying with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Pritchard Equity Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PKF

PKF

A handwritten signature in black ink, appearing to read 'K Helmers', with a long, sweeping underline that extends to the right.

KEVIN HELMERS
PARTNER

13 MARCH 2025
NEWCASTLE, NSW

PRITCHARD EQUITY LIMITED

CORPORATE DIRECTORY

Directors

Steven Shane Pritchard – Executive Chairman
Enzo Pirillo
Gordon Bradley Elkington

Secretary

Enzo Pirillo

Principal Place of Business and Registered Office

10 Murray Street
Hamilton NSW 2303
Telephone (02) 4920 2877
Facsimile (02) 4920 2878

Accountants

Rees Pritchard Pty. Limited
10 Murray Street
Hamilton NSW 2303
Telephone (02) 4920 2877
Facsimile (02) 4920 2878

Auditors

PKF Audit & Assurance
755 Hunter Street
Newcastle West NSW 2302
Telephone (02) 4962 2688
Facsimile (02) 4962 3245

Solicitors

Baker & McKenzie
Level 27, AMP Centre
50 Bridge Street
Sydney NSW 1223
Telephone (02) 9225 0200
Facsimile (02) 9225 1595

Share Registry

Newcastle Capital Markets Registries Pty. Limited
10 Murray Street
Hamilton NSW 2303
Telephone (02) 4920 2877
Facsimile (02) 4920 2878

Stockbroker and Nominated Adviser

Pritchard & Partners Pty. Limited
10 Murray Street
Hamilton NSW 2303
Telephone (02) 4920 2877
Facsimile (02) 4920 2878