

3 March 2023

Market Announcement
National Stock Exchange (NSX)

BY ELECTRONIC LODGEMENT

Dear Sir/Madam

ACQUISITION OF BANKING BOOK - KEW EAST FINANCIAL SERVICES

Inner East Community Finance Limited (IECF) is in the process of acquiring the banking book of Kew East Financial Services Limited (KEFS)

The banking book includes rights in relation to the revenue from KEFS loans, deposits, and other revenue-generating business. Following consultation with Bendigo and Adelaide Bank Limited, the parties have entered into a conditional transaction in relation to the banking book. The Transaction is subject to conditions that include KEFS obtaining the approval of its shareholders.

The expected completion on 1 May 2023 will result in the banking book being domiciled with IECF. IECF will look to build upon the significant contributions that KEFS has made to its customers and the broader community.

Yours sincerely

Steve Miller
Company Secretary
Inner East Community Finance Limited

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