

AGM 2022

East Gosford & Districts Financial Services Ltd

Franchise Group CEO Update



EG&DFS Ltd, Financial Year 2021 – 22 Highlights

- Net accumulated book growth exceeding \$350m in business (total banking business held, deposit and loan portfolios).
- Financial year 2021-22 net business growth of \$38m (deposit and loan portfolios).
- Continued to support community with grants and sponsorships.
- Staff stability in employment.
- Addition of new Directors strengthening skills and experience.
- Dividend of 3.5 cents per share, paid to shareholders December 2021.

EG&DFS Ltd, Financial Year 2022 – 23, Business Update

- Margins and revenue have returned with increase in official cash rates.
- Year to date OPBT (unaudited) as at 31st October 2022 sits at \$243.1k, (YTD, 31st October 2021, OPBT \$26.9k).
- Expenses being managed in line with budget.
- Staff role changes to incorporate a Mobile Lending Manager.
- Addition of an extra staff member.
- Dividend of 3.5 cents per share, to be paid to shareholders December 2022.
- Annual Planning & Strategy Day set for February 2023.