

NSX Release

19 December 2024

## Director Resignation

Danakali Limited (NSX: DNK) (**Danakali or the Company**) advises that Mr Taiwo Adeniji has retired from his role at African Finance Corporation (**AFC**) and indicated his intention to resign as a Non-Executive Director of the Company effective 5:00pm (AWST) on 31 December 2024. The Board is currently working with AFC to identify a suitable candidate to replace Mr Adeniji as AFC's nominee.

Danakali's Executive Chairman, Seamus Cornelius commented: *"We value our strong relationship with AFC and Taiwo has been a great contributor to the DNK board. We wish him well in his future endeavours."*

The Company will update the market of the new director appointment in due course.

This announcement has been authorised by Seamus Cornelius, Executive Chair of Danakali Limited.

For more information, please contact:

**Danakali**

Seamus Cornelius  
Executive Chairman  
scornelius@danakali.com  
+61 450 649 311

Greg MacPherson  
Chief Financial Officer  
gmacpherson@danakali.com  
+61 426 967 683

**Forward looking statements and disclaimer**

The information in this document is published to inform you about DNK and its activities. DNK has endeavoured to ensure that the information enclosed is accurate at the time of release, and that it accurately reflects the Company's intentions. All statements in this document, other than statements of historical facts, that corporate transactions and events or developments that the Company expects to occur, are forward looking statements. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual events may differ materially from those in forward-looking statements.

To the extent permitted by law, the Company accepts no responsibility or liability for any losses or damages of any kind arising out of the use of any information contained in this document. Recipients should make their own enquiries in relation to any investment decisions. The Company and each of its affiliates accordingly disclaims, to the fullest extent permitted by law, all and any liability whether arising in tort, contract or otherwise which it might otherwise have in respect of this announcement.