



## AdvanceTC Limited

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### NSX RELEASE

AdvanceTC Limited (NSX:A88)

14<sup>th</sup> January 2020

### **PROGRESS UPDATE ON ADVANCETC APPLICATION TO UPLIST/DUALIST IN US MARKET**

AdvanceTC Ltd ('AdvanceTC' or the 'Company') is pleased to advise that the Company has appointed Dr Timo Bernd Strattner of TBS Capital Management Limited as the Company's US listing Advisor and Kirton & McConkie as its legal counsel to handle the legal aspect for its pending uplisting/dualisting of the Company in the US.

The Company has also received the official written commitment from Dr Timo Strattner on the following :-

1. That TBS Capital Management Limited will act as an Advisor for the Company in the uplisting/dualisting process.
2. That TBS Capital has targeted to uplist/dualist the Company with the following target milestone :-
  - a) That TBS Capital LP shall act as a broker and is adequately licensed to sponsor the Company to file Form 15c211 in the next 2 weeks.
  - b) That the Company be registered and be able to trade its share in OTC within 3 months from now.
  - c) That the Company will be uplisted to Nasdaq or its equivalent upon 6 months of trading record in OTC.
  - d) That TBS Capital LP & TBS Equities Fund LLP shall underwrite the Company's stocks upon listing at both OTC and Nasdaq.

The Company will continue to update the status as and when more information and progress status is obtained.

For further information please contact:

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Chief Executive Officer

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*AdvanceTC is a premier technology company specializing in the design and development of mobile telecommunication and computing devices. AdvanceTC is listed on NSX Australia (NSXA: A88). More information on the company can be found at [www.advancetc.com](http://www.advancetc.com)*