

28 November 2024

NSX Markets Announcements
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

**Phoenician International Limited ARBN 659 284 152 –
Lapsing of Unlisted Performance Rights**

The Board of Phoenician International Limited (**Company**) advises that, following receipt of his Consent to Act as a director, it has resolved to appoint Marco Arosti as Executive Chairman of the Company, effective immediately.

The Board also advises it has received a letter of resignation as a director from Kwan Chan, who has been the Company's Non-Executive Chair since listing on the NSX.

An Initial Director's Interest notice for Marco Arosti and a Final Director's Interest Notice will be separately lodged.

Authorised by the Board for release on the NSX Announcements Platform.