

Dear Mr. Cho,

16 May 2018

**AdvanceTC Limited (the “Company” or “A88”)**

**Re: Aware Letter**

NSX refers to the Change of Director's Interests<sup>1</sup> announcement lodged on 15<sup>th</sup> May 2018 Cheng Pheng Loi in which the Company states in Part 1:

Date of change	26 September 2017, 20 November 2017 and 3 January 2018
No. of securities held prior to change	40,192,540
Class	Fully Paid Ordinary Shares
Number acquired	1,307,507 (26 September 2017)
Number disposed	1,000,000 (20 November 2017) 1,307,507 (3 January 2018)
Value/Consideration	AUD785,000.00
No. of securities held after change	39,192,540
Nature of change	Off Market Transfer

It is a requirement under section 205G of the Corporations Act for listed Issuers to report Director's interests within 14 days of either listing and whenever there is a change to a Director's interest. In NSX Practice Note 9 – Periodic Disclosure<sup>2</sup>, we provided the timetable for reporting<sup>3</sup> initial, changes and final Director's Interests notices, which is 14 days after listing and within 14 days of a change.

In relation to the above items in the Change of Director's Interests announcement please respond to the below questions.

1. When did the Company first become aware of the off-market transfers that occurred on 26 September 2017, 20 November 2017 and 3 January 2018?
2. Why there is a significant delay in lodging the Changes of Director's Interests?
3. Please provide the internal procedure, if any, the Company has in order to ensure it is able to meet the reporting timeframe in Practice Note 9 and section 205G of the Corporations Act.
4. Please confirm that the Company is in compliance with the listing rule and, in particular, listing rule 6.4.
5. Please outline what steps the Company will take to ensure that it complies, in future, with the requirements of section 205G and listing rule 6.4? The Exchange expects that, going forward, the Company will have in place and will deploy procedures to ensure compliance with its regulatory and disclosure obligations.

Your response should be sent to me directly via email no later than 4pm on 18<sup>th</sup> May 2018. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Please be reminded that the Issuer must comply with Chapter 6CA of the Corporations Act and Listing Rules Section IIA 6.4, 6.5 and 6.5A under continuous disclosure.

**Listing Rule 6.4**

The NSX continuous disclosure rule states:

Generally, and apart from compliance with all the specific requirements, the issuer shall keep the Exchange informed without delay, for dissemination of any information relating to the group of which it is aware that:

<sup>1</sup> Change of Director's interests announcement: <https://www.nsx.com.au/ftp/news/021735145.PDF>

<sup>2</sup> Practice Note 9 – Periodic Disclosure: [https://www.nsx.com.au/documents/practice\\_notes/PN09-PeriodicDisclosure.pdf](https://www.nsx.com.au/documents/practice_notes/PN09-PeriodicDisclosure.pdf)

<sup>3</sup> Page 7 of Practice Note 9

- is necessary to enable the Exchange and the public to appraise the financial position of the issuer and the group;
- is necessary to avoid the establishment of a false market in its securities; or
- a reasonable person would expect to have a material effect on the price or value of its securities.

Such information must be made available to the Exchange before the time at which any other public announcement of the information is made.

These provisions will be breached by an issuer who intentionally, recklessly or negligently fails to notify the Exchange of information that:

- is not generally available; and
- a reasonable person would expect, if it were generally available, to have a material effect on the price or value of its securities.

Yours sincerely

**Ingrid Wei**  
**Market Surveillance Analyst**