

# Arris Holdings Berhad

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## NSX ANNOUNCEMENT

Date: 18 November 2022

### **ACQUISITION OF A LEASEHOLD PROPERTY BY ACTP SDN. BHD., AN INDIRECT WHOLLY OWNED SUBSIDIARY OF THE COMPANY**

ACTP Sdn. Bhd., an Indirect Wholly Owned Subsidiary of the Company has entered into a Sale & Purchase Agreement on 3 November 2022 with DAMANI SDN. BHD. (Registration No. 198401007792 (120311-U)) and INNOVERSE WESTLANDS SDN. BHD. (Registration No. 200901011276 (854301-W)) for the purpose of acquiring an Intermediate Shop Lot at Desa Jaya Commercial Centre with leasehold land, measuring approximately 1,464 square feet for a consideration of Ringgit Malaysia Six Hundred Twenty-Eight Thousand (RM628,000.00) only.

The building was completed in 2011 and 1.35-acre site offers seven units of 5-storey shop offices in a commercial block with gross built ups of 8,800 and 11,200 square feet. The development has 125 car parking bays. On side note, this building has an open area on the first floor, where it is filled with Food and Beverage area for the convenience of tenants.

The property is 30-minutes' drive from City Centre, Kuala Lumpur, Malaysia, and it can be accessed by various public transportation, making it a convenient location for a Commercial Centre.

The Directors' having considered all aspects of the Acquisition are of the opinion that the Acquisition is in the best interest of Arris Group.

For and on behalf of the Board of Arris Holdings Berhad  
Loh Lim Hock  
Chief Executive Officer

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