



AdvanceTC Limited

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30 July 2020

CEO'S ADDRESS TO THE 2020 ANNUAL GENERAL MEETING

Dear shareholders,

The Company's current effort is to get our new products mass production started and ensure we make commercial shipments within this year. The current Covid-19 pandemic has caused us delays but still we have made progress.

We launched the World's first Android Satellite smart phone with Satellite messaging feature about 2 years back. This is an innovative device and still is till today.

We have been hard at work focusing to bring the 2nd generation of our devices to dominate the new market we pioneered and helped to expand despite the pandemic we currently faced.

In the next 2 years, there will be various new satellites constellation expansion which is targeted at space connectivity bandwidth which will accelerate demand and market momentum for space connected devices due to affordability and availability.

In our current plans, we are bringing together new resources in terms of manpower and engineering skill sets and world class factory assembly facilities to meet and ensure the global commercial quality standards expected from our devices.

We are well secured to access and obtain the large capital resources that we require to fund and support all of the above plans and targets.

We have secured and are continuing to secure the right marketing channels to ensure effective sales and distribution of our devices. No doubt , the launch of new devices will drive more channel support and adoption of our devices.

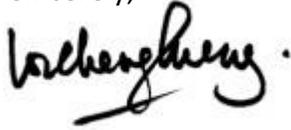
We are focused on our efforts and resources to get at least 2 new innovative space connected devices into the market this year.

AdvanceTC is a premier technology company specializing in the design and development of mobile telecommunication and computing devices. AdvanceTC is listed on NSX Australia (NSXA: A88). More information on the company can be found at www.advancetc.com

It is very clear the huge market potential for mobile telecom devices is in the emerging space connectivity market and for devices which will have multi-mode connectivity, innovative features while competitive priced , will drive mass adoption on reasons of global coverage and costs efficient.

Our near term objective is to uplist the Company to Nasdaq to reward all our esteem shareholders.

Sincerely,

A handwritten signature in black ink, appearing to read 'Cheng Pheng Loi', with a stylized flourish at the end.

Cheng Pheng Loi
Chairman

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