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**MARKET UPDATE**  
**EXPECTED DATE OF RELEASE OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL**  
**YEAR ENDED 31 DECEMBER 2022**

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The Directors of CTG Fibersway International Limited (NSX: CFW) (Company) advise that they expect to release the Company's audited financial statements for the financial year ended 31 December 2022 on or about 31 March 2023.

For and on behalf of  
**CTG Fibersways International Limited**

  
SHENG Zejun (Richard)  
Executive chairman  
Hangzhou, China  
21 March 2023