

AGM 2024

East Gosford & Districts Financial Services Ltd

Franchise Group CEO Update



EG&DFS Ltd, Financial Year 2023 – 24 Highlights

- Audited Profit of \$362.5k after tax.
- Net accumulated book growth \$390.6m in business (total banking business held, deposit and loan portfolios).
- Financial year 2023-24 net business growth of \$28.5m (deposit and loan portfolios).
- Continued to support community with grants and sponsorships. 52 groups shared \$200k (including Cluster contributions).
- Contribution of \$250k to Community Enterprise Foundation for future community use.
- Three new staff successfully onboarded.
- Dividend of 10 cents per share, paid to shareholders December 2023.

EG&DFS Ltd, Financial Year 2024 – 25 Business Update

- FTP and revenue have reduced in line with tight BEN margins and negative business growth YTD. Further reduction in FTP advised by BEN from 1st November 2024.
- Year to date OPBT (unaudited) at 31st October 2024 sits at \$152.1k, (YTD, 31st October 2023, OPBT \$246.8k).
- Expenses being managed in line with budget.
- Staff roles and needs continue to evolve as technology changes the way we work.
- Second mobile lender currently being sourced as business needs change and new BEN lending platform comes into play.
- Total dividend of 10 cents per share, to be paid to shareholders December 2024.