



ORIGEN RESOURCES LIMITED

ACN 644338018

Level 10, 20 Martin Place, Sydney NSW 2000, Australia

QUARTERLY ACTIVITIES REPORT – CRIGEN RESOURCES LIMITED

The Directors of Crigen Resources Limited (NSX:CRG) provide the following report for the quarter which ended on 30 November 2022.

Crigen's major activities during this quarter included:

- Opening the Danai Wellness Boutique at 10-B-05 & 10-B-06, Precinct, 10, Jln Tanjung Tokong Lama, 10470 Tanjung Tokong, Pulau Pinang, Malaysia. Danai Wellness @ Precinct 10 opened on 01 June 2022 following the initial acquisition of the approx. 4000 square foot site on 1 December 2021. Danai Wellness provides lifestyle wellness treatments such as spa packages, aesthetic facials, TCM Zenflow Meridian and hair services at Precinct 10. The site boasts two Rose themed and Santorini themed rooms, catering for couple spa packages available to members.
- Opening the Danai Wellness Boutique at Vangohh Eminent Hotel, Level 3, No.3406, Jalan Machang Bubok 2, Taman Machang Bubok, 14000 Bukit Mertajam, Pulau Pinang, Malaysia. Danai Wellness Boutique @ Vangohh Eminent opened on 15 December 2021. The approx. 10,000 square foot site offers ECP and lifestyle wellness treatments such as spa packages, aesthetic facials, TCM Zenflow Meridian and hair services.

The opening of these sites provides increased capacity to cater for wellness treatments, spa services and hair care, allowing members to better utilise the benefits of their membership. Increased redemption of treatments by members has historically led to recurring sales of memberships, both in terms of renewals of current memberships and new memberships.

- Danai Wellness submitted an application for a medical clinic license to Ministry of Health Malaysia recently in November 2022. The application is expected to take 6 months for approval. This is a national licence, and if approved will cover all clinics, and provide the regulatory infrastructure for some invasive wellness treatments which are currently in high demand following the pandemic.



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Authorised by: Dennis Tan Chuen Hooi, Director, on behalf of Crigen Resources Limited
30 December 2022

Quarterly Report

Name of entity

Crigen Resources Limited (formerly Crigen Resources Pty Limited)

ABN

56 644 338 018

Quarter ended ("current quarter")

November 2022

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from customers	866	866
1.2	Payments for		
	(a) staff costs	(266)	(266)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	(87)	(87)
	(e) other working capital	(365)	(365)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	1
1.5	Interest and other costs of finance paid	(2)	(2)
1.6	Income taxes paid	3	3
1.7	Other (provide details if material)	-	-
Net operating cash flows		150	150

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	150	150
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	(188)	(188)
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
	(188)	(188)
Net investing cash flows		
1.14 Total operating and investing cash flows	(38)	(38)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	196	196
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(3)	(3)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
	193	193
Net financing cash flows		
Net increase (decrease) in cash held	155	155
1.21 Cash at beginning of quarter/year to date	14	14
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	169	169

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	-
1.25	Aggregate amount of loans to the parties included in item 1.11	662
1.26	Explanation necessary for an understanding of the transactions	
	None	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	25	16
3.2 Credit standby arrangements	None	None

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	169	N/A
4.2	Deposits at call	-	N/A
4.3	Bank overdraft	-	N/A
4.4	Other (provide details)	-	N/A
Total: cash at end of quarter (item 1.22)		169	N/A

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A	N/A
5.2	Place of incorporation or registration	N/A	N/A
5.3	Consideration for acquisition or disposal	N/A	N/A
5.4	Total net assets	N/A	N/A
5.5	Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to NSX.
- 2 This statement does /does not* (~~delete one~~) give a true and fair view of the matters disclosed.

Sign here:
(Director/Company secretary)

Date: 28 Dec 2022

Print name: Dennis Tan Chuen Hooi

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** NSX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.