



I M QUARRIES LIMITED

Listed On The National Stock Exchange Of Australia NSX Code IM1

Tel: +65 64625123, INFO@IMQUARRIES.COM, WWW.IMQUARRIES.COM

1 COMMONWEALTH LANE, #09-28 ONE-COMMONWEALTH, SINGAPORE (149544) Reg 201120428N

VOLUNTARY QUARTERLY ACTIVITIES REPORT QUARTER ENDING 2019 JANUARY 30th

The directors of I M Quarries Limited (the Company) are pleased to present the Voluntary Quarterly Activities Report for the quarter from 1 October 2018 to 30 January 2019 (Reporting Quarter). During the Reporting Quarter:

1. Mining Production Plan Approval

The Company is pleased to announce that Inner Mongolia Three Crystals Mining Co., Limited (the Operating Company), had submitted a Mining Production Plan on 14th September 2018 to the Land and Resources Department of Inner Mongolia Autonomous Region. On 19th October 2018, the Operating Company had received approval for its Mining Production Plan from the Land and Resources Department of Inner Mongolia Autonomous Region.

2. Water Preservation Plan

The Operating Company also submitted the Water Preservation Plan on 2018 Nov 9th; this Plan does not require approval.

3. Environmental Protection and Land Restoration Plan

The company is pleased to announce that the Environmental Protection and Land Restoration Plan was submitted on 2018 December 18th to the Land and Resources Department of Inner Mongolia Autonomous Region. On 2019 Jan 26th the Department organized a panel of independent experts to give their comments on our Environmental Protection and Land Restoration Plan. The Operating Company is now making the recommended changes to the Plan, according to the comments received from the panel of independent experts.

Inner Mongolia Three Crystals Mining Co., Limited will now proceed in a timely manner to prepare other necessary reports and obtain the necessary approvals leading to a Mining Permit within the stipulated time under the terms of the Change of Land Use Approval. However this period coincides with the Chinese Spring Festival (a major Chinese festival), followed by the Mongolian New Year (a major Mongolian festival), the Company does not expect any work progress in the upcoming two months.



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For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
30th January 2019