



26 August 2024

To National Stock Exchange (NSX),

Consolidated Africa Limited (CRA) have signed a Memorandum of Understanding (MOU) to purchase a suite of assets in New Zealand including two Exploration leases, one Prospecting Permit and one Mining licence. These are prospective for Copper, Gold and Lithium. The mining licence is a functioning mine producing at between 15 to 30 grams per tonne.

The commitments for these projects are not onerous and requires funding of initially \$250,000 and then another \$250,000 to cover all commitments before proceeds of the mining project start paying returns.

CRA is now moving towards signing a binding agreement subject to due diligence and a shareholder's meeting. CRA will also undertake an Independent Experts Report on the project defining whether it is Fair and Reasonable for shareholders.

CRA will outline the details of the transaction to shareholders in the notice of meeting in due course. A placement will be required to fund the project costs.

Released for and on behalf of the Board:

Kevin Nichol
Company Secretary, B.Comm (Hons) CFA
Consolidated Africa Limited