

NSX Announcement

12 September 2024

DWY to pay 2.27 cents per share fully franked final dividend

- Audited FY24 NTA performance of +48.9%, before tax, net of all costs
- Fully franked final dividend of 2.27 cents per share
- Distributes entire franking account balance

The Directors of Dawney & Co Limited (DWY.NSX) are pleased to announce a fully franked final dividend of 2.27 cents per share for FY24. The Directors acknowledge DWY is small relative to other LICs and the intention is to grow DWY's capital base. However, in our style of investing returns can be lumpy, so when there is a significant gain, we believe shareholders should be rewarded in the form of cash dividends (franking permitted). The 2.27 cents per share dividend will distribute the Company's entire franking account balance to shareholders.

The franking balance is not currently factored into performance figures. Once the dividend is paid, the Directors will determine how best to present franking in performance reporting. Disclosure will be made in any adjustment in reporting for consistency purposes.

Indicative Dividend Timetable

The table below shows the indicative dividend timetable and may be subject to change.

Ex Date	23 September 2024
Record Date	25 September 2024
Estimated Payment Date	30 September 2024

This announcement has been authorised by the Board.