

# Inner East Community Finance Limited

30 September 2024

Market Announcement  
National Stock Exchange (NSX)

## BY ELECTRONIC LODGEMENT

Dear Sir/Madam

### 2024 NOTICE OF ANNUAL GENERAL MEETING

Inner East Community Finance Limited (NSX: IEC) will be holding its 2024 Annual General Meeting (**AGM**) on Wednesday, 13 November 2024 at 6.00pm (AEDT). The AGM will be held in person at 145 Maling Road, Canterbury VIC 3126.

Attached are copies of the following documents in relation to the AGM:

- Short and long form Notices of Annual General Meeting; and
- Proxy Form.

These documents are also available on our website.

Yours sincerely

**Steven Miller**  
Company Secretary  
Inner East Community Finance Limited

#### For further information contact:

Bob Stensholt  
Chair  
+61 428 131 634

Steven Miller  
Company Secretary  
+61 400 825397

# Inner East Community Finance Limited

ABN 96 099 590 593

Registered Office: 143 Maling Road, Canterbury VIC 3126

30 September 2024

## NOTICE OF ANNUAL GENERAL MEETING

Dear Shareholder

Notice is given that the Annual General Meeting (AGM) of shareholders of Inner East Community Finance Limited (Company) will be held at 143 Maling Road, Canterbury VIC 3126 **on Wednesday, 13 November 2024 at 6:00pm (AEDT)** (Meeting).

A copy of the following documents has been released to the NSX. These are also available on the Company's web page at <https://iecf.com.au/investor-relations/annual-general-meeting>

- Notice of Annual General Meeting
- Proxy Form

A copy of the 2024 Annual Report can also be found on the Company's webpage at <https://iecf.com.au/investor-relations/#reports>

You can lodge your proxy votes online by following the steps below. Alternatively, you can complete and return the attached Proxy Form to our share registry, Boardroom Pty Ltd.

### TO APPOINT A PROXY ONLINE

- STEP 1:** VISIT <https://www.votingonline.com.au/iecagm2024>  
**STEP 2:** Enter your Postcode OR Country of Residence (if outside Australia)  
**STEP 3:** Enter your Voting Access Code (VAC):

### BY SMARTPHONE



Scan QR Code using smartphone  
QR Reader App

For your proxy votes to be valid and counted in the meeting, please ensure that you have completed your online lodgment **no later than 6.00pm (AEDT) on Monday 11 November 2023**.

If you have any queries in relation to lodging your vote online, please contact our Share Registry, Boardroom Pty Ltd at [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) or 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday.

### Shareholder update

As a result of changes to the Corporations Act 2001, there are new options available to you as to how you receive your shareholder communications. From now on, we will only send you physical meeting documents if you request that these be mailed to you.

If you haven't done so already, we encourage you to provide your email address to our share registry, Boardroom Pty Ltd, so that we can communicate with you electronically when shareholder notices come available online for items such as meeting documents, dividend statements and annual reports. You can also make a standing election to receive some or all of your shareholder communications in physical or electronic form.

## NOTICE OF ANNUAL GENERAL MEETING

If you wish to provide your email address, make a standing election, or if you are unable to access the Notice of Meeting online, please contact our share registry, Boardroom Pty Ltd at [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) or 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday to obtain a copy.

Yours faithfully,

A handwritten signature in black ink that reads "Bob Stensholt". The signature is written in a cursive, flowing style.

**Bob Stensholt**

Chair

Inner East Community Finance Limited

# Inner East Community Finance Limited

ABN 96 099 590 593

Registered Office: 143 Maling Road, Canterbury VIC 3126

## NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting (AGM) of shareholders of Inner East Community Finance Limited (Company) will be held at 143 Maling Road, Canterbury VIC 3126 on Wednesday, 13 November 2024 at 6:00pm (AEDT) (Meeting).

## AGENDA

### ORDINARY BUSINESS

#### 1. Receipt of Annual Report

To receive and consider the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2024.

*Note: no vote is required on this item of business.*

#### 2. Adoption of Remuneration Report

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

*"That the Remuneration Report for the year ended 30 June 2024 be adopted."*

*Note: the vote on this item of business is advisory only and does not bind the Directors or the Company.*

#### 3. Directors' and Officers' Remuneration

To consider, and if thought fit, to pass the following as an ordinary resolution:

*"That the Directors and Officers of Inner East Community Finance Limited be remunerated in accordance with the proposal set out in the Explanatory Notes".*

### Voting exclusion statement

Members of the key management personnel (KMP), Officers and their closely related parties may not vote in relation to Items 2 and 3 in certain circumstances.

The Company will disregard any votes cast on Item 2 or 3:

- by or on behalf of the members of the KMP or Officers named in the Remuneration Report for the year ended 30 June 2024 and closely related parties of those persons, regardless of the capacity in which the vote is cast; or
- as a proxy by members of the KMP or Officers at the date of the meeting and their closely related parties,

Unless the vote is cast as proxy for a person entitled to vote on Item 2 or 3:

- in accordance with a direction on the proxy form; or
- by the Chair of the Meeting in accordance with the express authority in the proxy form to vote undirected proxies as the Chair sees fit even though Items 2 and 3 are connected with the remuneration of the KMP or Officers.

**What this means for shareholders:** If you intend to appoint a member of the KMP (such as one of the Directors) or one of the Officers as your proxy, please ensure that you direct them how to vote on Items 2 and 3. If you intend to appoint the Chair of the Meeting as your proxy, you can direct the Chair how to vote

by marking the boxes for Items 2 and 3 (for example, if you wish to vote for, against or abstain from voting), or you can choose not to mark any of the boxes for Items 2 and 3 and give the Chair your express authority to vote your undirected proxy (in which case the Chair intends to vote in favour of these items of business).

### 4. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as separate ordinary resolutions:

#### Election of Directors retiring by rotation:

- (a) To re-elect **Robert (Bob) Stensholt** as a Non-Executive Director of the Company:

*“That Bob Stensholt, being a Director of the Company and who retires in accordance with Rule 62(1) of the Company’s Constitution, and being eligible, is re-elected as a Director of the Company.”*

#### Election of Directors appointed by the Board during the 2023/24 financial year:

- (b) To elect **Neil Dalrymple** as a Non-Executive Director of the Company:

*“That Neil Dalrymple, being a Director of the Company who was appointed during the 2023/24 financial year in accordance with Rule 52(2) of the Company’s Constitution, and being eligible, is elected as a Director of the Company.”*

### 5. Share Buy-Back Program

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

*“That for the purposes of the Corporations Act and for all other purposes, approval is given for the Company to buy-back fully paid ordinary shares (Shares) in the Company, on the terms and conditions set out in the Explanatory Notes.”*

### Attending the Meeting

All shareholders may attend the Annual General Meeting.

*Joint holders:* In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

*Proxy:* If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached proxy form for information on appointing a proxy.

*Corporate shareholder:* A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the *Corporations Act*, but only one representative may exercise the corporate shareholder’s powers at any one time. The Company requires written evidence of a representative’s appointment to be given to the Company before the Meeting.

### Voting Rights

In accordance with the Constitution of the Company, each shareholder is entitled to one vote.

### Voting Restrictions

Key management personnel and Officers of the Company and their closely related parties may not vote on Items 2 or 3. For the purposes of this voting restriction:


## NOTICE OF ANNUAL GENERAL MEETING

- The 'Key Management Personnel' for Inner East Community Finance Limited are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, either directly or indirectly, including any Director (whether executive or otherwise) of the Company.
- An Officer of the Company includes the Company Secretary and the Treasurer.
- A 'closely related party' of a member of the Key Management Personnel or officers for Inner East Community Finance Limited includes a spouse or child, a child of the member's spouse, a dependent of the member or of the member's spouse, or anyone else who may be expected to influence the member (or be influenced by the member) in the member's dealings with the Company.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as shareholders as at 6:00pm (AEDT) on Monday, 11 November 2024.

### How to submit your vote or any questions in advance of the AGM

- Shareholders may appoint a proxy to vote on their behalf. Proxy votes must be received by **6:00pm (AEDT) on Monday, 11 November 2024**. Instructions on how to appoint a proxy are outlined in the proxy form.
- Shareholders are encouraged to appoint the Chair of the Meeting as their proxy. Shareholders can complete the proxy form to provide specific instructions on how a shareholder's vote is to be cast on each item of business, the Chair of the Meeting must follow your instructions. Lodgement instructions (which include the ability to lodge proxies online) are set out in the proxy form attached to this Notice. If a person other than the Chair is appointed as proxy, the proxy will revert to the Chair in the absence of the appointed proxyholder's attendance at the Meeting.
- Shareholders are also invited to submit questions in advance of the Meeting by email to the Company at [ea@iecf.com.au](mailto:ea@iecf.com.au). During the course of the AGM, we will endeavour to address as many of the more frequently asked questions received by Wednesday, 6 November 2024. However, there may not be sufficient time available at the Meeting to individually address all questions asked. Please note that individual responses will not be sent to shareholders.
- Proxy forms may be lodged using the Reply Paid Envelope or:

 Online	<a href="https://www.votingonline.com.au/iecagm2024">https://www.votingonline.com.au/iecagm2024</a>
 By Fax	+ 61 2 9290 9655
 By Mail	Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001 Australia
 In Person	Boardroom Pty Limited Level 8, 210 George Street Sydney NSW 2000 Australia

### Receiving shareholder information electronically

Receiving your shareholder information electronically is the best way to stay informed about your shareholding. If you have not already elected to access shareholder information electronically, the Company encourages you to take this opportunity to switch to paperless communications. To do so, simply complete a Communication Election Form and return to our share registry, Boardroom Pty Limited.

## NOTICE OF ANNUAL GENERAL MEETING

### Further information

If it becomes necessary or appropriate to make alternative arrangements to those set out in the Notice, information will be lodged via the NSX Market Announcements Platform (NSX: IEC) and posted on our website at <http://www.supportingourcommunity.com.au/investor-relations/annual-general-meetings> <https://iecf.com.au/investor-relations/>

### Enquiries

Shareholders are invited to contact the Company by email at [ea@iecf.com.au](mailto:ea@iecf.com.au) if they have any queries in respect of the matters set out in these documents.

Yours faithfully,

A handwritten signature in black ink that reads "Bob Stensholt". The signature is written in a cursive, flowing style.

**Bob Stensholt**

Chair

Inner East Community Finance Limited

**30 September 2024**

### EXPLANATORY NOTES

These Explanatory Notes for this Notice have been included to assist you in making an informed decision about the resolutions proposed at the Meeting.

#### Item 1 – Receipt of Annual Report

The Company has prepared and will table at the Meeting the Annual Report (which incorporates the Company's Financial Report, Directors' Report and Auditor's Report) for the year ended 30 June 2024.

The Chair of the Meeting will allow shareholders a reasonable opportunity as a whole to ask questions about or make comments on, the management of the Company. The Auditor, RSD, will also attend the meeting and a reasonable opportunity will be given to shareholders to ask questions of the Auditor relevant to the conduct of the audit, the preparation and content of the Auditor's Report, the accounting policies adopted in relation to the preparation of the financial statements, and the independence of the Auditor in relation to the conduct of the audit. Shareholders may also submit questions to the Auditor, RSD, on the content of the Auditor's Report or the conduct of its audit for the year ended 30 June 2024. Such questions must be submitted by email to the Company at [ea@iecf.com.au](mailto:ea@iecf.com.au) by no later than Wednesday, 6 November 2024. The Auditor is not required to provide written answers.

You may obtain a hard copy of the Annual Report by contacting the Company at [ea@iecf.com.au](mailto:ea@iecf.com.au) and may request that this occurs on a standing basis for future years. Alternatively, you may access the Annual Report via the NSX Market Announcements Platform (NSX: IEC) or on our website at <http://www.supportingourcommunity.com.au/investor-relations> <https://iecf.com.au/investor-relations/>

#### Item 2 – Adoption of Remuneration Report

The *Corporations Act* requires that a resolution to adopt the Remuneration Report must be put to the vote at the Annual General Meeting. The vote on the adoption of the Remuneration Report is advisory only and does not bind the Directors or the Company.

The Remuneration Report is set out in the Company's 2024 Annual Report. The Remuneration Report sets out the Company's remuneration arrangements for the Directors and senior management of the Company.

The Chair of the Meeting will allow shareholders a reasonable opportunity to ask questions about, or make comments on, the Remuneration Report.

***The Board unanimously recommends that shareholders vote in favour of adopting the Remuneration Report. The Chair of the Meeting intends to vote all undirected proxies in favour of Item 2.***

#### Item 3 - Directors' and Officers' Remuneration

The Board has undertaken a review of the Company's current remuneration categories for its directors and officers. The remuneration system and levels were last amended with the approval of shareholders at the 2023 AGM.

The current remuneration system is outlined below:

Non-Executive Board Chair \$35,000

Non-Executive Directors, Treasurer and Company Secretary \$15,000.

In its review of the current remuneration categories, the Board considered the ongoing contribution to IECF being made by its former Chair, Juliann Byron. In particular, the Board noted her:

- Extensive understanding of the company arising from her tenure as IECF Chair
- Leadership role as Chair and secretary for the Community Bank Alliance



- Leadership role in the space of Grants and Sponsorship at IECF; and
- Extensive time commitment towards her role as an IECF Director and in community engagement relative to other Directors.

Having regard to Juliann's role and contribution, the Board considered it appropriate to create an additional remuneration category, applicable to Juliann personally, with a remuneration level of \$25,000 per annum.

The proposed increase is considered reasonable and appropriate.

No other revisions are proposed to the remuneration categories or levels for directors and officers.

***The Board unanimously recommends that shareholders vote in favour of the Director Remuneration proposal. The Chair of the Meeting intends to vote all undirected proxies in favour of Item 3.***

#### 4. Election of Directors

##### Item 4 – Election of Directors

The following Director retires by rotation in accordance with Rule 62(1) of the Company's Constitution and, being eligible, offers themselves for re-election:

##### (a) Bob Stensholt

Bob was appointed a Director in February 2002. Bob has had an extensive career including roles as a senior diplomat, Assistant Director General, senior research fellow, consultant and as the State Member of Parliament for Burwood. He was most recently a Chief of Staff to a Victorian Government Minister and is currently involved in many local community organisations. He is the IECF Board Chair and a Member of the Audit and Governance Committee, Community Investment Committee, Finance Committee and Performance and Remuneration Committee.

***The Board (with Mr Stensholt and closely related parties abstaining) unanimously recommends that shareholders vote in favour of the re-election of Mr Stensholt. The Chair of the Meeting intends to vote all undirected proxies in favour of Item 4(a).***

The following Director was appointed by the Board during the 2023/24 financial year in accordance with Rule 52(2) of the Company's Constitution and, being eligible, offers themselves for election:

##### (b) Neil Dalrymple

Neil was appointed as a Director on 22 August 2023. Neil has an inclusive and pragmatic approach to sports administration; he is strongly committed to organisational transparency and good corporate governance and has been highly successful in his endeavours within Australian sport for nearly three decades. He is currently the CEO of World Bowls and has previously been the CEO of Bowls Australia, NT Cricket and Softball Australia. Neil has an excellent understanding of and strong commitment to the myriad health and wellbeing benefits engagement with sport has for all Australians, regardless of gender, background or ability. He is IECF's Deputy Board Chair and a Member of the Audit and Governance Committee, Community Investment Committee and Finance Committee.

***The Board (with Mr Dalrymple and closely related parties abstaining) unanimously recommends that shareholders vote in favour of the election of Mr Dalrymple. The Chair of the Meeting intends to vote all undirected proxies in favour of Item 4(b).***

##### Item 5 – Share Buy-Back Program

As part of its ongoing review of the strategic needs of the Company, in 2015 the Board considered the capital structure and ongoing capital needs of the group. The Board considered:

- The low volume of buyers available when a shareholder wants to sell their Shares
- The low share price compared to the net asset backing of the Shares
- The limits placed on the Company regarding shareholder distributions set out in the Franchise Agreement with Bendigo and Adelaide Bank; and
- The excess capital held and the restrictions placed on the Company under the Franchise Agreement to invest that capital in other risk ventures.

The Board, then subsequently shareholders at previous Annual General Meetings of the Company have considered and approved a proposal to enter into a Share Buy-Back Program (Program) with the following limitations:

1. The Program would operate for 12 months from 1 January to 31 December. The Company would reserve the right to close the Program early at any time
2. All Shares would be purchased under the Program on the NSX market at the market price available from time to time
3. The Company will appoint a broker for the purpose of acquiring these Shares; and
4. The Program would have no minimum number of Shares that must be purchased. The Maximum Shares that may be purchased pursuant to this Program is 10%.

The Board:

- A. Monitors the Company's ability to buy Shares under the Program to ensure it does not breach the requirements of the *Corporations Act*; and
- B. Seeks guidance from the broker, in the absence of regular share trading in the Shares of the Company, what offer price should be provided to the market in order to meet the objects of the Program.

The Board has considered and approved a proposal, subject to shareholder approval, to enter into a Share Buy-Back Program to operate from 1 January 2025 to 31 December 2025 with the same limitations as the Program operating described above.

### General Questions

To assist shareholders to make a decision on Item 5, the Company has provided the following questions and answers:

Do I have to sell my Shares? No. Shareholders can choose to keep their Shares or sell them on the market.

How can I sell my Shares? If you want to sell your Shares, you will need to appoint an NSX share broker to sell them on the market for you.

Details of NSX brokers can be found at <http://www.nsx.com.au/>  
<https://www.nsx.com.au/>

Once you have appointed a broker, they can guide you through the selling process, including how you will be paid.

How many Shares do I own? If you have any questions about your shareholding, such as how many Shares you own, you should contact our share registry at:

Boardroom Pty Limited

## NOTICE OF ANNUAL GENERAL MEETING

Level 8, 210 George Street  
Sydney NSW 2000

Ph: +61 2 9290 9600

Email: [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au)

Web: <https://boardroomlimited.com.au/>

What happens to the Shares after the Company purchases them?

Once the Company purchases Shares under the Program, the Shares must be cancelled. The Company cannot sell them back to the market again. (Section 257H *Corporations Act*)

If I sell Shares, will I still get a dividend?

There is no guarantee the Company will pay dividends in the future. If it does, the shareholders that own shares at the “Record Date” for any dividend shall be entitled to that dividend. If you sell your Shares before any Record Date, you will not be entitled to a dividend.

How will I know if the Company has purchased any Shares?

The Company is required to advise ASIC when it has cancelled any shares and will also make a formal announcement on the NSX. Our NSX code is IEC.

More details can be found at <http://www.nsx.com.au/>  
<https://www.nsx.com.au/>

Will the Company buy these Shares all at once?

No. The Company does not intend to make it difficult for potential purchasers to acquire shares on the NSX. It may therefore acquire parcels of Shares progressively throughout the duration of the Program. It may stop purchasing or cancel or suspend the Program at any time.

***The Board unanimously recommends that shareholders vote in favour of the Share Buy-Back Program. The Chair of the Meeting intends to vote all undirected proxies in favour of Item 5.***

All Correspondence to:

✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia

📠 **By Fax:** +61 2 9290 9655

💻 **Online:** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)

☎ **By Phone:** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 6:00pm (AEDT) on Monday 11 November 2024.**

### 🖥 TO APPOINT A PROXY ONLINE

- STEP 1: VISIT** <https://www.votingonline.com.au/iecagm2024>
- STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)**
- STEP 3: Enter your Voting Access Code (VAC):**

### 📱 BY SMARTPHONE



Scan QR Code using smartphone  
QR Reader App

### TO VOTE BY COMPLETING THE PROXY FORM

#### STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

##### Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- (a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

#### STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

##### Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

#### STEP 3 SIGN THE FORM

The form **must** be signed as follows:

**Individual:** This form is to be signed by the securityholder.

**Joint Holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

#### STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **6:00pm (AEDT) on Monday, 11 November 2024.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

🖥 **Online** <https://www.votingonline.com.au/iecagm2024>

📠 **By Fax** + 61 2 9290 9655

✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993,  
Sydney NSW 2001 Australia

👤 **In Person** Boardroom Pty Limited  
Level 8, 210 George Street  
Sydney NSW 2000 Australia

#### Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

☐

**Your Address**  
This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.  
**Please note, you cannot change ownership of your securities using this form.**

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of Inner East Community Finance Limited (Company) and entitled to attend and vote hereby appoint:

☐

the Chair of the Meeting (mark box)

OR if you are NOT appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held at the 143 Maling Road, Canterbury VIC 3126 on Wednesday, 13 November, 2024 at 6:00pm (AEDT) and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting intends to vote all undirected proxies in favour of all Items of business.

STEP 2 VOTING DIRECTIONS

\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 2	Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Approval of Directors' and Officers' Remuneration Proposal	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4a	To re-elect Robert (Bob) Stensholt as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4b	To elect Neil Dalrymple as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Approval of Share Buy-Back Program	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name..... Contact Daytime Telephone..... Date / / 2024